NALCAB

LENDING IMPACT REPORT

2025

NALCAB

Historical Lending Impact Report

Historical Portfolio Performance:

0% Default Rate

$49,354,910 Total Capital Disbursed

100% Repayment Rate

49
Number of Loans to Small Business Lenders

$33M+
Amount Deployed to Small Business Lenders

34
Number of Loans to Affordable Housing Developers

$16M+
Amount Deployed to Affordable Housing Developers

Annual Capital and Program Deployment:



NALCAB

2025 Lending Impact Report

Direct Investment Capital:

$1,797,000 Affordable Housing

$6,450,000 Small Business

$1,072,000 Rural

Borrower Impact Leveraged:
Small Business Lending

Capital Disbursed	**$245.5M**
Small Businesses supported	**162,374**
Jobs Created and/or Retained	**274,473**

Borrower Impact Leveraged:
Affordable Housing/Community Facilities

Affordable Housing Units Funded	**233**
Individuals/Households Served	**524**
Occupancy to LMI	**69%**

Success Story: Cremosos (Lawrence, MA) - ASCENDUS

Manny launched Cremosos in 2021 in Lawrence, Massachusetts. Production began with a small blender and six gallons at a time. Cremosos soon reached more than ninety retailers and scaled production from 190 units per day to up to 9,000. Revenue grew 12x, and Manny secured $100,000 in conventional financing from his local bank following Ascendus support.



Success Story: Villa de Tularosa (Tularosa, NM) - TIERRA DEL SOL

The Villa de Tularosa Apartments is an existing 22 unit HUD 202 development located in the Village of Tularosa. It was constructed in the mid 80's and provides safe, decent, affordable housing to the elderly and disabled with 100% project based Section 8 rental subsidy on all units. This property has served the community for over 40 years and will be preserved for current and future tenants.



New Initiatives

CCP Program

NALCAB's CDFI Certification Program (CCP) is a national initiative funded by the Citi Foundation that supports emerging CDFIs across the country. Through $300,000 in seed capital, a $25,000 grant and $50,000 low-interest loan per participant, the program strengthens lending capacity, accelerates certification, and expands access to fair capital for small businesses in underserved communities.

"Through NALCAB's CCP loan program, Enterprising Latinas will be able to grow its loan fund to deliver critical capital to Latino and women entrepreneurs who are often overlooked by traditional lenders. This partnership has been instrumental in helping us expand economic opportunity and support the growth of Latina-owned businesses in the Tampa Bay region."— Liz Gutierrez, Founder & CEO, Enterprising Latinas, Inc.





"We are deeply grateful to the National Association for Latino Community Asset Builders (NALCAB) and Citi for their generous support of HICA's Camino Loan Fund through the NALCAB CDFI Certification Program. This $75,000 seed capital investment comes at a pivotal moment—as Camino was recently designated a certified Community Development Financial Institution (CDFI), we are eager to build on this momentum and expand access to capital for Latino and immigrant entrepreneurs. Small businesses are the backbone of our economy, and this funding helps ensure they have the tools they need to grow, create jobs, and generate lasting opportunities for our communities." —Carlos Alemán, CEO of HICA (Hispanic and Immigrant Center of Alabama)

What's Ahead?

Shared Equity and Modular Housing

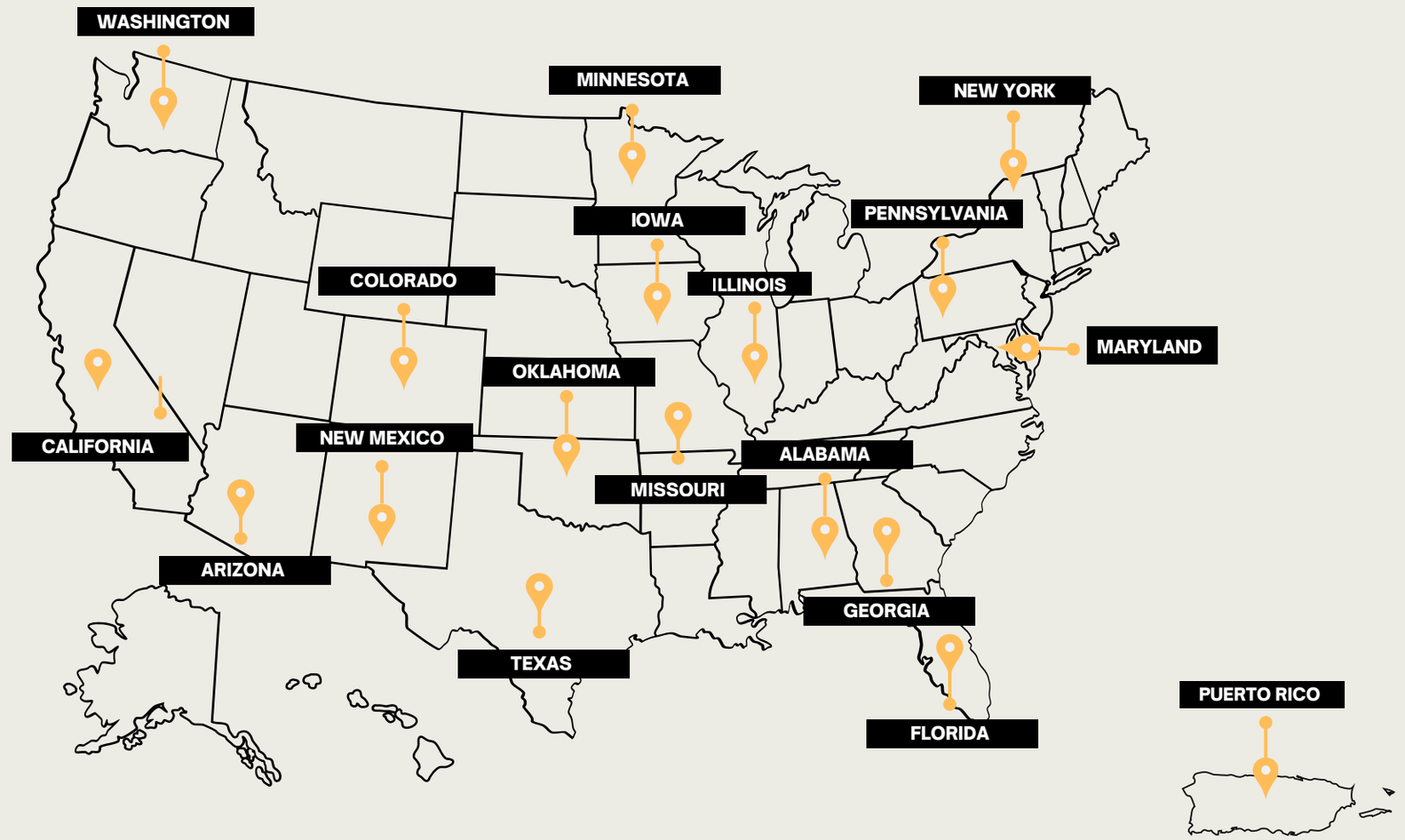
NALCAB is investing in the future of community development by exploring innovative approaches such as Community Land Trusts and Modular Affordable Housing. Working closely with our Neighborhood Development team, we are designing new lending products and technical assistance offerings that will help members adopt and scale these models. These initiatives represent an exciting opportunity to increase housing affordability, preserve community assets, and leverage investor capital for long-term impact.

2025 Lending Impact Report

Our Footprint:

In 2025, our lending expanded to 6 new states:

- Alabama
- Arizona
- Colorado
- Florida
- Maryland
- Oklahoma



Our Partners:

Clients of the Sustainability Group, part of Loring, Wolcott & Coolidge Trust