



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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US Department of Treasury Includes Borrowers Bill of Rights in New Small Business Report

(WASHINGTON, DC) - The US Department of Treasury recently released its report, [Financing Small Business: Landscape and Policy Recommendations](#), outlining steps the industry, federal and state government and financial regulators can take to ensure uniform and clear rules around borrowing. In September, NALCAB participated in a Treasury roundtable seeking input. As a member of the Responsible Business Lending Coalition (RBLC), NALCAB co-authored with members of the coalition the [Borrowers Bill of Rights](#), which the Treasury report highlights as an effective tool for small business owners.

“Small business owners struggle to find clear, consistent, and accurate information about the financial products they need to grow their businesses”, said Marla Bilonick, President and CEO of NALCAB. “We were honored to take part in Treasury’s roundtable discussion last fall to elevate this issue and share our recommendations with regulators and financial institutions. Guaranteeing that small business owners nationwide can equitably access capital, and that all lenders work from the same rulebook is a common-sense approach that ensures the vitality of our small business community. We appreciate the support and shared vision from our partners in the RBLC and we are eager for the incoming administration and Congress to continue prioritizing small business issues.”

The Small Business Borrower Bill of Rights calls for:

- Inclusive credit access
- Fair treatment from brokers and lead generators
- Non-abusive financial products
- Responsible underwriting
- Transparent pricing and terms

By adopting these recommendations, the financial services sector, government and regulatory agencies can foster a robust small business financing market that lifts communities far and wide.

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 50 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in Washington DC and San Antonio, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity.