



# ABOUT NALCAB

**The National Association for Latino Community Asset Builders (NALCAB)** is a national, US Treasury-certified Community Development Financial Institution (CDFI) and a non-partisan membership organization dedicated to strengthening the economic trajectory of Latinos and promoting prosperity in Latino communities.

With over 200 member organizations across all 50 states, Washington, DC, and Puerto Rico, NALCAB represents a network of nonprofits that invest in their communities by building affordable housing, providing financial counseling on credit, homeownership, and small business development, and engaging in public policy.

Most of the people served by the NALCAB Network are first- or second-generation immigrants. We are making the US economy stronger by investing in our nation's youngest, fastest-growing major demographic segment.

We scale the flow of public and private capital to meet the asset-building needs of Latino communities by strengthening the capacity of our network, conducting research, providing technical assistance, and advocating to influence public policy decisions.

## Our Core Values:

- **Bold:** We champion audacious solutions, push boundaries and make gutsy moves that ignite economic transformation in Latino communities.
- **Collaborative:** We thrive on collective brilliance, knowing we will achieve more together than we can alone.
- **Innovative:** We embrace creative solutions and experiment fearlessly to dismantle barriers and drive meaningful progress.
- **Comunidad:** We cultivate a sense of belonging and shared purpose and celebrate the Latino community's strength.

200+ MEMBER ORGANIZATIONS



\$475 MILLION INVESTED



500,000+ IMPACTED ANNUALLY





# PUBLIC POLICY PRIORITIES

## Minority Small Business

Minority entrepreneurs are the economic engine for many cities, rural communities and the US economy as a whole. Our small business public policy priorities include increasing access to capital, strengthening entrepreneurial development programs, and expanding access to safe financial products and services.

## Accessing Financial Services

Financial products and services are a major barrier for those who aspire to scale the economic ladder. NALCAB works to increase financial education, instill safeguards against abusive lending and collection practices, eliminate unsafe financial products and put an end to discrimination in our financial system. We also promote greater diversity in the governance of the Federal Reserve System and in the boards and senior leadership of major financial institutions.

## Housing

The US housing market needs to be an environment free from inequalities to help Latinos build wealth to reduce the racial wealth gap. NALCAB supports policies that open responsible access to homeownership and increase the supply of safe, healthy and affordable rental housing.

## Immigration

A sound and humane immigration policy strengthens our economy. NALCAB advocates for policies that support immigrant entrepreneurs, protect workers and provide an earned path to citizenship for aspiring Americans, particularly Deferred Action for Childhood Arrivals (DACA) recipients and their families.

## Federal Community Development Funding

NALCAB is committed to opening access to the federal funding streams that invigorate our communities and support Latino economic advancement. We advocate for robust funding for resources that are key to the community and economic development efforts of our members nationwide. This includes affordable housing programs, the Community Development Financial Institutions (CDFI) Fund, the Microloan program, Rural Development Programs, among others.

## Strengthen Latino Communities

For Latino communities to prosper and spur economic growth, public policies must support them with robust federal funding and public-private partnerships. Laws such as the Community Reinvestment Act (CRA) have been key to ensuring investments better reach and impact Latino communities. NALCAB works to uplift our communities, neighborhoods, and families by advocating for policies that promote equitable neighborhood development, preserve cultural integrity, and equip residents with the tools needed to thrive.

## Environmental Justice

The climate crisis disproportionately affects marginalized communities who often reside in areas susceptible to flooding, extreme heat, and air pollution. Aging infrastructure and limited financial resources compound these risks, as residents struggle to access healthcare, emergency services, or recovery funds after disasters. NALCAB supports policies that help these communities better prepare for and recover from climate impacts.



# LATINOS IN THE ECONOMY

Thriving Latino communities are essential to the health of the US economy. The economic strength of our nation increasingly relies on the fast-growing Latino community's hard work, entrepreneurial spirit, enormous spending power and leadership. **#NALCABAAdvocates**

## Population Growth

The US Census Bureau reports that the Hispanic population has grown substantially to exceed 65 million people. Between 2022 and 2023, Hispanic population growth drove nearly 71% of total US population growth, increasing by 1.16 million people – a 2% rise from the previous year.<sup>1</sup>

## Workforce Participation

Hispanic Americans are a cornerstone of the US labor force. In 2023, they comprised 19% of the civilian workforce, with 32 million workers. Their workforce presence has expanded by 69% since 2003 – more than ten times the growth rate of non-Hispanic workers (6%). As the nation's fastest-growing worker demographic, Hispanics accounted for approximately two-thirds of the total labor force increase between 2003 and 2023.<sup>2</sup>

## Entrepreneurship

Latino/a owned businesses (LOBs) demonstrate remarkable economic impact, contributing more than \$800 billion to the US economy annually. Of the 4.7 million LOBs in America, 463,000 are employer firms generating \$664 billion in annual revenues and employing 3.5 million workers across the country.<sup>3</sup>

## Spending Power

The US Latino economic output is substantial – if it were a stand-alone country, it would represent the fifth-largest economy in the world. US Latino purchasing power has reached an impressive \$3.78 trillion.<sup>4</sup>

## Rural America

Latinos help rejuvenate otherwise declining rural communities helping to reverse the depopulation of rural areas. According to the US Census, the Latino population is the largest non-metropolitan minority group, representing a population of 4.1 million.<sup>5</sup>

## Economic Contribution of Immigrants

Immigration continues to strengthen the American economy significantly. The Congressional Budget Office (CBO) projects that increased immigration between 2024 and 2034 will boost gross domestic product (GDP) by \$8.9 trillion.<sup>6</sup> The current immigrant population – approximately 48 million people within a total US population of 335 million – has generated \$1.6 trillion in economic activity in 2022, while contributing more than \$579 billion in combined local, state, and federal taxes.<sup>7</sup>



# OUR MEMBERS

**NALCAB - The National Association for Latino Community Asset Builders** represents and serves a geographically and ethnically diverse group of over 200 nonprofit community development and asset-building organizations that are anchor institutions in our nation’s Latino communities.

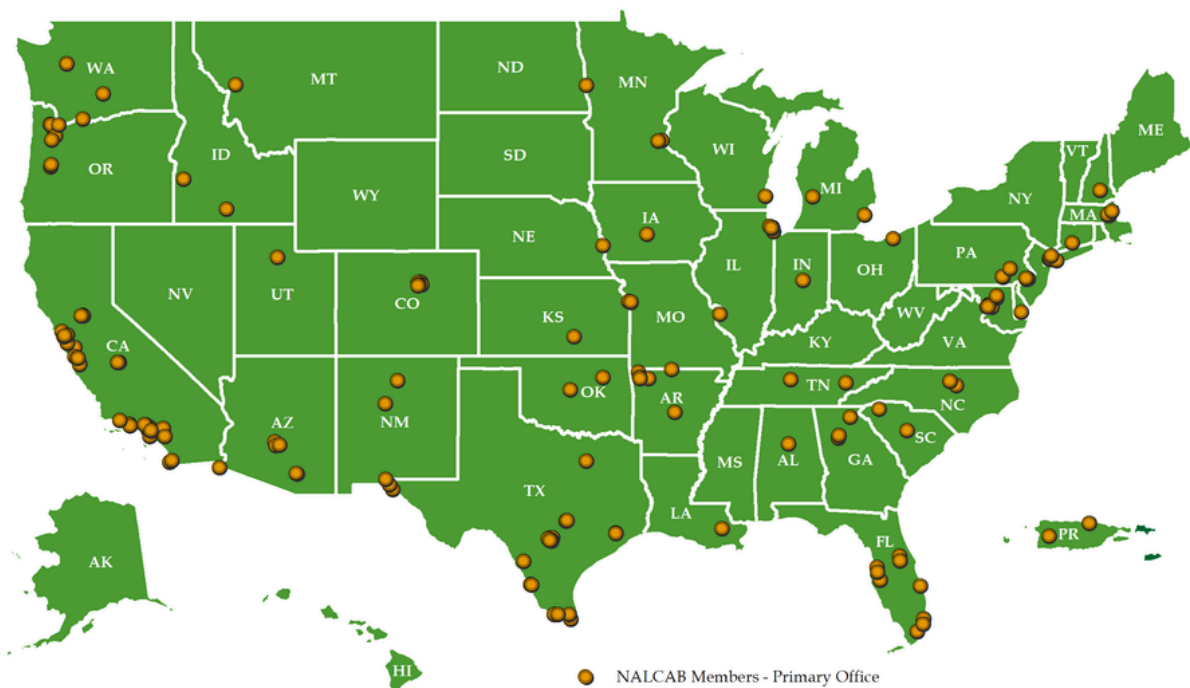
NALCAB members are experts in implementing responsible, market-based strategies for creating jobs, developing neighborhood assets and building family wealth. They include affordable housing developers, small business lenders, economic development corporations and consumer counseling agencies.

In close alignment with our core programmatic activities, NALCAB operates the Pete Garcia fellowship to invest in next-generation leadership and the Latino Executive Advancement (LEAD) Fellowship designed specifically for CEOs, Executive Directors, and Presidents, at economic asset-building nonprofits.

We support our members through grants, training, public policy advocacy, and other strategic investments. Additionally, we provide technical assistance across three key program areas:

**Equitable Neighborhood Development • Small Business Investment • Financial Capability**

## NALCAB Member Organization Locations



NATIONAL  
ASSOCIATION FOR  
LATINO  
COMMUNITY  
ASSET  
BUILDERS

**Headquarters:**  
5404 Wurzbach Rd.  
San Antonio, TX 78238  
210.227.1010  
[info@nalcab.org](mailto:info@nalcab.org)

**DC Office:**  
910 17th St, NW, Suite 820  
Washington, DC 20006  
202.991.9100  
[policy@nalcab.org](mailto:policy@nalcab.org)



NALCAB  
Public Policy