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NALCAB Awards \$300,000 in Capacity-Building Grants and Technical Assistance to 10 Organizations with Support from WF

(SAN ANTONIO, TX) - The National Association for Latino Community Asset Builders (<u>NALCAB</u>), will provide \$30,000 capacity-building grants and customized technical assistance to 10 organizations, with a focus on advancing family financial health in low- and moderate-income Latino and immigrant communities. This initiative, generously supported by the Wells Fargo Foundation, aims to strengthen the delivery of financial capability services across the country.

"At Wells Fargo we're committed to investing in solutions that empower people to build financial security and advance wealth and legacy creation, particularly among historically marginalized communities," said Bonnie Wallace, head of Financial Health Philanthropy. "These grants aim to strengthen the capacity of NALCAB networking members to expand access to culturally relevant financial coaching and increase economic resilience of households across the country."

In addition to grants and technical assistance, NALCAB will also offer priority access to its Financial Coach Empowerment training, a virtual program available to one staff member per organization. This comprehensive, 60-hour training will cover topics like financial goal setting, credit building, debt management, and family finances, equipping participants with the skills necessary to better serve their communities.

This grant initiative focuses on several key areas:

- Integrating culturally relevant financial curricula into asset-building programs, such as homeownership and small business development.
- Utilizing financial coaching to help participants access capital for asset-building activities.
- Improving the ability of organizations to track and report financial health outcomes, including credit improvement, increased savings, income growth, and debt reduction.
- Prioritizing access to innovative financial products that enhance family financial wellness.

NALCAB is committed to empowering Latino and immigrant-serving organizations with the resources and support needed to drive meaningful economic change in their communities. The program will help organizations provide culturally tailored financial education, ultimately leading to stronger, financially resilient Latino and immigrant families.

The following organizations were selected by NALCAB for awards through a competitive grant process:

Name	City	State
Center for Changing Lives	Chicago	IL
Common Wealth Charlotte/Buenas Finanzas Carolinas	Charlotte	NC
Community Economic Empowerment Network	Woodbury	MN
Conexion Americas	Nashville	TN
<u>District Bridges</u>	Washington	DC
Haven Neighborhood Services	Los Angeles	CA
Housing Connect Fund	Salt Lake City	UT
<u>La Cocina</u>	San Francisco	CA
Latino Economic Development Center (LEDC- Metro)	Washington	DC
The Latin American Association	Atlanta	GA

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About NALCAB

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 50 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity.