



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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NALCAB Celebrates Historic CDFI Fund Awards, Highlighting \$30 Million Impact on Latino Communities

(Washington, DC) – Marla Bilonick, President & CEO of the National Association for Latino Community Asset Builders (NALCAB), issued the following statement in response to the announcement of the FY 2024 CDFI Program and NACA Program Technical Assistance Awards by the CDFI Fund.

“This recent round of awards from the Department of the Treasury’s Community Development Financial Institutions Fund (CDFI Fund) is historic in the impact it will have on families across our nation, from rural to major urban areas,” said Marla Bilonick, President and CEO, National Association for Latino Community Asset Builders (NALCAB). “It’s an affirmation of our work at NALCAB and of our CDFI Certification Program (CCP) that 42 of our member organizations were awarded over \$30 million to deliver economic power to Latino communities. We are grateful for the support from Citi Foundation that made this program possible. These awards validate our shared commitment with Citi to building the capacity and sustainability of nonprofits by helping them to overcome barriers to equitably accessing all sources of capital available to community lenders.”

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About NALCAB

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 50 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity.