



JUSTICE CLIMATE FUND'S \$940M AWARD: WHAT'S NEXT?

WEDNESDAY, AUGUST 28 | 1:00PM CT



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Today

- Overview (5 mins)
- Taylor Lavender, Justice Climate Fund (15 min)
- Questions and Discussion (15 min)
- Green Services Survey, Ana Sandoval (5 mins)
- Conclusion



NALCAB



Our Mission

NALCAB strengthens the economy by advancing economic mobility in Latino communities.

Our Strategy

NALCAB works to foster racial and economic equity by strengthening the ability of our member network to deploy capital where it's needed most, and by influencing funders and policy makers with research, advocacy and technical advice.



Who We Are

NALCAB Services and Programs



Small Business Development



Financial Capability



**Equitable Neighborhood
Development**



Public Policy Advocacy



Lending & Impact Investing



**Leadership Development &
Technical Training**

NALCAB Signature Programs





Why Climate Justice?

Climate change threatens the people, places and things that are valuable to us.





People are rescued from a flooded neighborhood after it was inundated with rain water, remnants of Hurricane Harvey, on August 28, 2017 in Houston, Texas. (Photo by Scott Olson/Getty Images)

Hurricane Harvey hit Latino residents the hardest, study finds



People walk through floodwater near in Houston in 2017. (Jabin Botsford/The Washington Post)

Communities of Color Bear the Burdens: Extreme Weather



Amelia Castillo, 67, and Antonio Castillo, 66, wait at a bus stop with no roof in San Antonio. "Sometimes we have to wait for 40 to 50 minutes," Amelia said. Credit Jordan Vonderhaar for The New York Times

Communities of Color Bear the Burdens: Heat



Juanita Cruz-Perez can only afford to turn on the air-conditioner at night, even though she suffers from a slew of health problems that are exacerbated by the stifling heat. Credit Jordan Vonderhaar for The New York Times

NALCAB Services and Programs



Small Business Development
+ Climate Justice



Financial Capability
+ Climate Justice



Equitable Neighborhood Development
+ Climate Justice



Public Policy Advocacy
+ Climate Justice



Lending & Impact Investing
+ Climate Justice



Leadership Development & Technical Training
+ Climate Justice

May 2023 - Communities of Color Coalition announces new fund to invest in Climate Change Solutions for Low-Income Communities

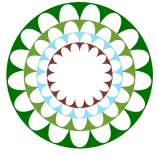


Marla Bilonick

President & CEO

“For years, people of color, including Latinos, have shouldered much of the burdens that come with our ongoing climate emergency,” said **Marla Bilonick, President & CEO of NALCAB, the National Association for Latino Community Asset Builders.** “Tapping into community-based organizations whose missions are to serve and empower those around them must be our first line of defense in this battle for the future of our neighborhoods and the planet.”

Justice Climate Fund

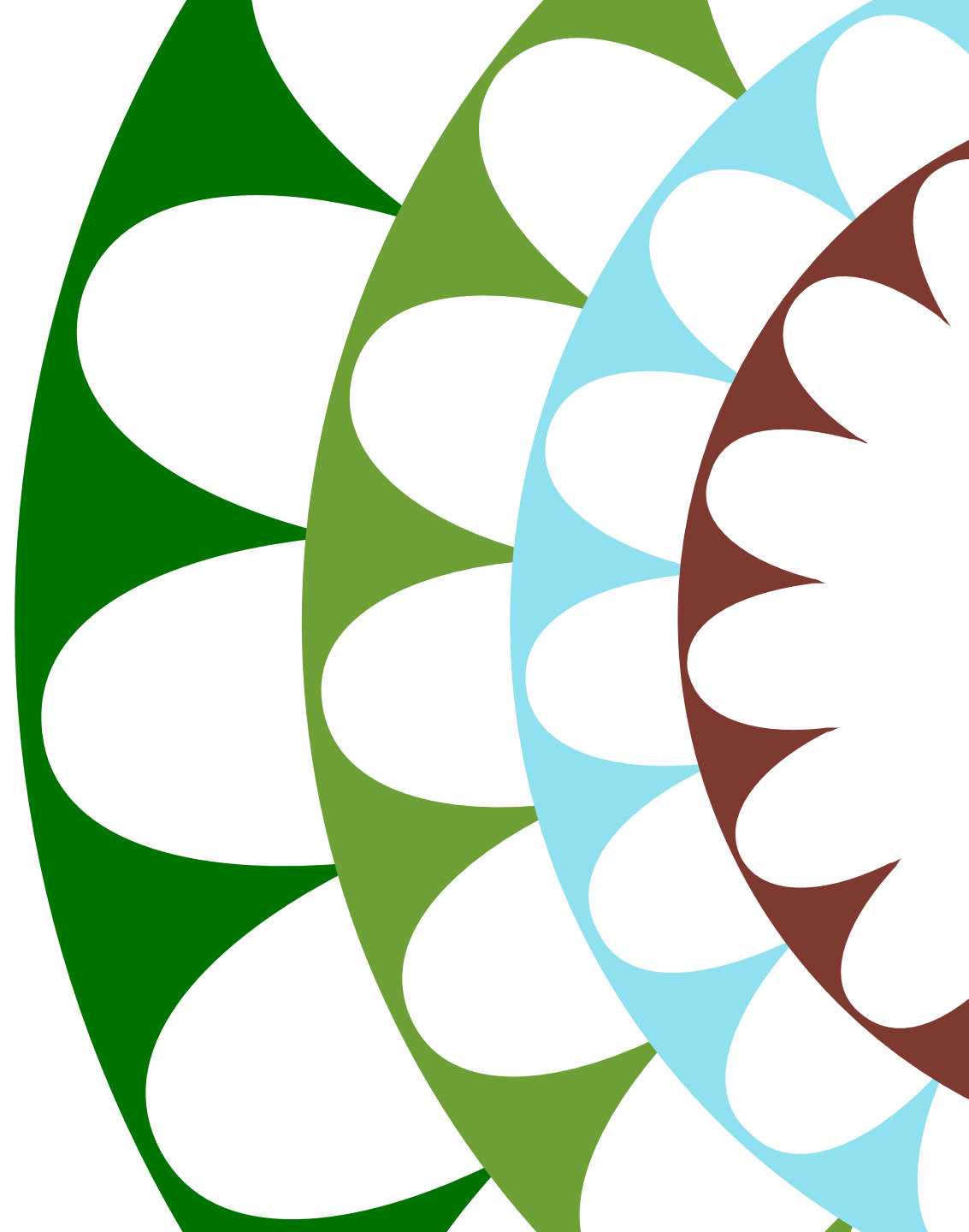


**Justice
Climate Fund**

Justice Climate Fund's CCIA Program

Presentation to the National Association of Latino Community Asset Builders

8/28/2024



OUR LEADERSHIP:



Founded by the ***Community Builders of Color Coalition*** the Justice Climate Fund's Board is comprised of the following members:

- Lenwood V. Long, Board Chair
- Marla Bilonick, Vice Chair
- Jeannine Jacokes
- Nicole Elam
- Chrystel Cornelius
- Margret Trilli
- Ivy Duke
- Dan Raf
- Robin Hughes
- Bert Hunter

JCF CCIA COALITION PARTNERS



Overview of GGRF and CCIA

What is Green Lending?

Green lending involves providing financial support for projects that advance environmental sustainability, such as energy-efficient housing developments, renewable energy systems, and sustainable transportation initiatives, with the goal of lowering pollution, fostering healthier communities, and creating long-term economic benefits.

Greenhouse Gas Reduction Fund Overview



Greenhouse Gas Reduction Fund (GGRF)

\$27 Billion

Inflation Reduction Act program designed to finance hundreds of thousands of clean energy projects, with an emphasis on low-income and disadvantaged communities (LIDAC)

National Clean Investment Fund (NCIF)

\$14 Billion, 55% LIDAC

Establish three national financing institutions to provide low-cost capital to clean energy projects

JCF / Strictly confidential

Clean Communities Investment Accelerator (CCIA)

\$6 Billion, 100% LIDAC

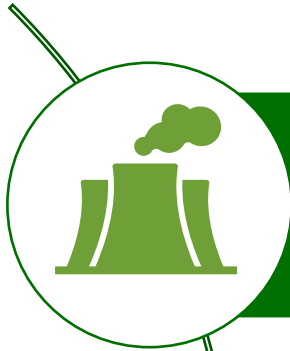
Build local community lender capacity to finance clean energy projects through capitalization grants

Solar for All (SFA)

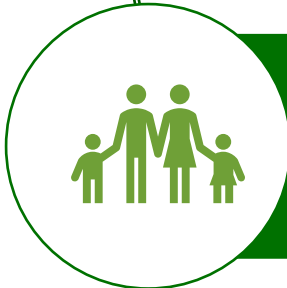
\$7 Billion, 100% LIDAC

Subsidize residential solar deployment in low-income communities

EPA Set Three Program Objectives for GGRF



Reduce emissions of greenhouse gases (GHG) and other air pollutants



Deliver benefits of greenhouse gas- and air pollution-reducing projects to US communities, particularly LIDACs



Mobilize financing and private capital to stimulate additional deployment of greenhouse gas- and air pollution-reducing projects.

GGRF Qualified Projects (QPs)

QPs must meet each of the following criteria:

Reduce or avoid GHG emissions

Reduce or avoid emissions of other air pollutants

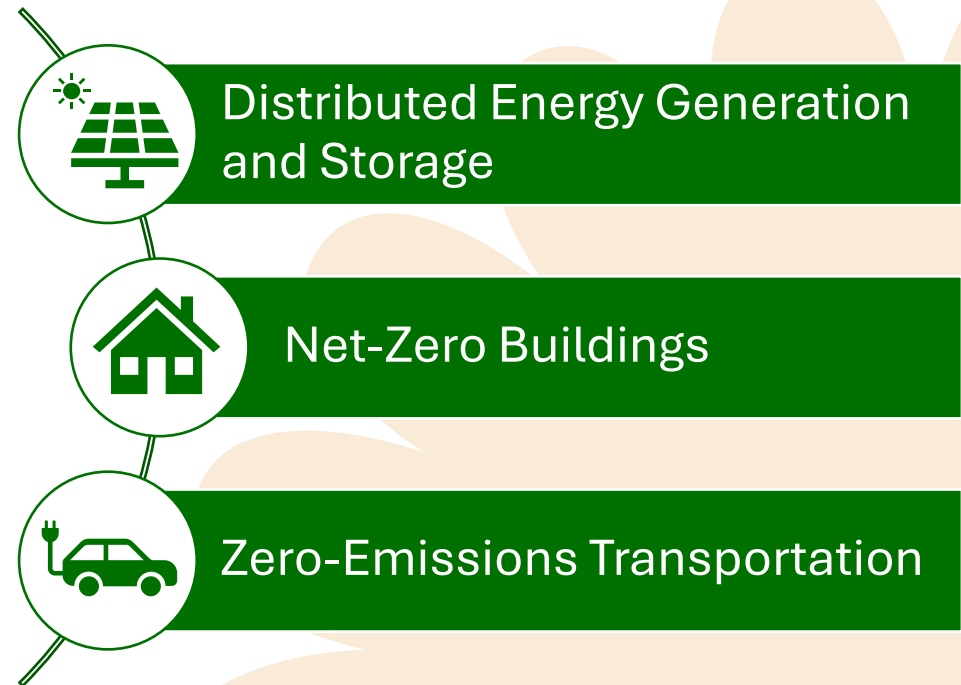
Deliver additional benefits in one of seven areas*

May not have otherwise been financed

Mobilize private capital

Support only commercially viable technologies

Priority Project Categories:



*Seven areas include: climate change, clean energy, clean transportation, affordable and sustainable housing, workforce development, pollution remediation, and clean water infrastructure

EPA Announced CCIA Awardees in August 2024

OPPORTUNITYFINANCE
NETWORK



APPALACHIAN
COMMUNITY CAPITAL

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- ▶ **PROGRAM:** \$6B portion of the \$27B GGRF to expand the capacity of **community lenders** to deliver financing for **clean energy projects in 100% LIDACs**
- ▶ **PROJECTS:** CCIA dollars will go to **CCIA-eligible projects** enabling the **decarbonization of buildings, decarbonization of transportation, and distributed power generation and storage**
- ▶ **100% of CCIA dollars** will be devoted to projects located in LIDACs

JCF CCIA Program Strategy & Overview

JCF Program Overview



JCF Program Overview

- **JCF's Program goals are to:**
 - Grow and expand green lending and community engagement through training and technical assistance
 - Leverage CCIA capitalization funding to demonstrate the skills learned through the training program
 - Build a demonstration portfolio that allows organizations to expand green lending capacity
- **Through JCF's program, banks and community lenders will have access to:**
 - Training on green lending
 - Training in community engagement
 - Up to \$10 million in capitalization funding for qualified projects
 - Up to \$1 million for administrative costs (\$150,000 initial TA)
 - Expert Bench of sector and community engagement specialists

The Importance of Trade Coordinators Like NALCAB

Trade Coordinators, one of which is NALCAB, are the backbone of the Justice Climate Fund's (JCF) CCIA program strategy. NALCAB will play a pivotal role in bridging the gap between JCF and community lenders, ensuring that the program meets the unique financial product needs of diverse communities across the nation, while following EPA guidelines and reporting requirements.

- **Understanding Community Needs:** Trade Coordinators have deep insights into the specific requirements of their community lenders, allowing them to provide customized support and solutions.
- **Clearing Roadblocks:** Trade Coordinators identify and resolve obstacles that may hinder the progress of community lenders, ensuring smooth and efficient program implementation.
- **Program Development and Implementation:** Trade Coordinators work closely with JCF to help build, refine, and enhance the CCIA program to make it more effective and impactful.

Applying to JCF's CCIA Program!



Who is Eligible to Apply?

Any JCF coalition member that is a CDFI bank or a public, quasi-public, or nonprofit community lender is eligible to apply to JCF's program, provided they are not a named partner of any other CCIA awardee.

What is the Application Process?

There will be multiple opportunities for community lenders to apply to the program through our competitive application process over the next six years. These application openings are referred to as Waves. JCF will run marketing and outreach campaigns ahead of each Wave for awareness, in collaboration with NALCAB.

Applying: NALCAB members can fill out an online application form to apply to JCF's program through our application process. The application is expected to ask questions about:

1. Organizational information and lending history
2. Green lending history and growth plans
3. Community engagement history and growth plans
4. Other EPA compliance questions and requirements

Who Reviews and Approves the Applications?

Due to limited budget and resources, not every community lender that applies to the program will be selected. Evaluation and selection decisions will be made by a dedicated JCF Evaluation Committee consisting of JCF staff and experts in finance, climate solutions, and community development for low-income and disadvantaged communities (LIDACs).

The Evaluation Committee will also recommend the amount of capitalization that a community lender will have access to in the JCF program (up to \$10M).

If not selected in a given application Wave, organizations may re-apply.

CCIA Journey for Program Participants



JCF assesses Community Lender needs and readiness to undertake or expand their green lending

Program participants receive “capitalization reservation” upon program commencement that is unlocked as the organization progresses through the program.

Participants also receive an initial \$150,000 through a technical assistance sub-award to support initial administrative needs.

Customized to meet the needs of the Community Lender, per the assessment

**Matching capital, when required, is differentiated based on organization size and other factors*

GREEN LENDING TRAINING COUPLED WITH CONTINUOUS LEARNING



Customized Training



Early Access to TA Funding



“Ready when you are” capital with differentiated matching requirements



100% focus on LIDAC



Trade Coordinators



Expert Bench

WHAT YOU CAN DO NOW:

Understand the Business Case for Green Lending:

- Evaluate how green lending can complement existing expertise and activities
- Identify areas where your organization can extend its current capabilities to include green lending products and services.
- Understand the market demand and potential benefits of green lending to help build a compelling business case.

WHAT YOU CAN DO NOW:

Assess Internal Stakeholder Buy-In:

- Educate your organization's leadership and staff about the benefits and opportunities presented by the CCIA program.
- Build internal support and enthusiasm for the Clean Communities Accelerator program as it is crucial for successful participation and effective implementation of funded projects.

WHAT YOU CAN DO NOW:

- **Listen for Community Needs:**
 - Engage with community members and stakeholders to understand their specific needs and challenges related to clean energy.
 - Understand demand for green projects within your communities to help design programs and projects that are tailored to address the unique requirements of your community, ensuring higher acceptance and impact.

Thank You!

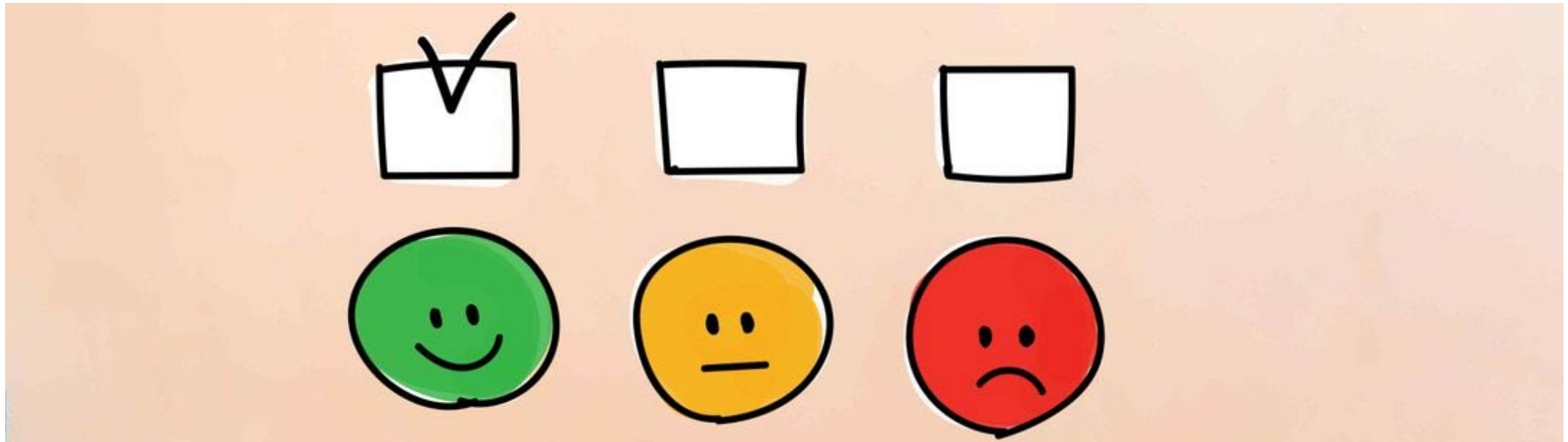
Justice Climate Fund

Questions/Answers

Green Services Survey



[NALCAB Member Green Services Survey](#)
([surveymonkey.com](#))



NALCAB Member Green Services Survey

Green Financial Products

14. On a scale of 1 (not at all equipped) to 3 (have processed numerous projects and have active loans in this area), how equipped does your organization currently feel to deploy a financial product in the next six (6) months for the following green project types?

	Not at all equipped	Somewhat equipped	Fully equipped	N/A or Not interested
Single-family rooftop solar	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Single-family energy storage	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other home energy efficiency/energy retrofit loan	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Single-family heat pump	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Single-family vehicle charging station	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Consumer electric vehicle purchases	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Replacement of diesel or gas generators with battery storage	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Community solar projects	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Fuel cell projects	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Wind energy projects	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Commercial/industrial rooftop solar	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

17. What resources do you need to address these barriers? (check all that apply)

- I need more outreach capacity for sourcing capital
- I need more technical capacity to set deal parameters
- I need more technical knowledge about green projects and related infrastructure
- I need more data or information to understand the green projects market in my service area
- I need more technical knowledge on the local and state programs that incentivize or regulate green projects.
- I need support to influence design of local, state and/or federal programs
- I would benefit from partnering with others to jointly develop solutions

NALCAB Member Green Services Survey

Upcoming Projects

20. For your loan pipeline, please share the number of loans and estimated total loan amount by project type: (please separate number of loans & total loan amount with semi-colon)

Number of Loans & Total Loan Amount:

Single-family rooftop solar

Number of Loans & Total Loan Amount:

Single-family energy storage

Number of Loans & Total Loan Amount:

Other home energy efficiency/energy retrofit loan

Number of Loans & Total Loan Amount:

Single-family heat pump

Number of Loans & Total Loan Amount:

Single-family vehicle charging station

Number of Loans & Total Loan Amount:

Consumer electric vehicle purchases

Green Services Survey

- Are you already doing “green lending”? What kind?
- Are you interested in some areas more than others?
- What resources do you need to launch or grow your programs?
- Do you have a pipeline of “green” projects?

Survey is NOT short and sweet!
**It will help us develop the tools to help
you succeed!**

NALCAB Climate Justice Team



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President & CEO



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Executive Vice President & Chief
Operating Officer



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NATIONAL
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LATINO
COMMUNITY
ASSET
BUILDERS

Thank you!

See you in D.C.!



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