



FOR IMMEDIATE RELEASE

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## **NALCAB Selects 10 Nonprofits for Capacity-Building Grants to Support Latino Homeownership**

**(SAN ANTONIO, TX)** – The National Association for Latino Community Asset Builders ([NALCAB](https://www.nalcab.org)), with the support of TD Bank, has chosen ten nonprofits to receive a total of \$300,000 in grant funding along with specialized technical assistance to help build a sustainable pipeline of Latino homebuyers, homeowners, and renters. These nonprofits will offer financial coaching, education, and opportunities that build or preserve individual assets and generational wealth.

Customized technical assistance from NALCAB will enable the selected organizations to implement and strengthen culturally relevant financial health programs that focus on preparing participants to establish or build credit, maintain an affordable living situation or access capital for new homeownership along with other asset-building activities. Additionally, the nonprofits will participate in NALCAB-facilitated roundtables at regional convenings, offering opportunities for peer learning and collaboration with other housing-related organizations.

As the hub of a national network of over 200 member organizations serving diverse communities across all 50 states, Washington, DC, and Puerto Rico, NALCAB is dedicated to advancing economic mobility in Latino communities through capacity-building, advocacy, and investment in community-driven projects.

"TD is proud to support the important strides NALCAB is making towards creating and stabilizing home ownership for Latino community members across our footprint," said Paige Carlson-Heim, Head of Social Impact at TD Bank. "As a 2023 TD Ready Challenge grantee recipient, NALCAB is working with its member organizations to carry out impactful financial health programming for their community members. We are thrilled to hear about these grants and look forward to seeing the organizations in action!"

The following organizations were selected to receive grant awards from NALCAB through a competitive grant process:

Name	City	State
<a href="#">Community First Fund</a>	Lancaster	PA
<a href="#">Fifth Avenue Committee, Inc.</a>	Brooklyn	NY
<a href="#">Hispanic Unity of Florida</a>	Hollywood	FL
<a href="#">Inquilinos Boricuas en Acción (IBA)</a>	Boston	MA
<a href="#">Interfaith Community Housing of Delaware, Inc.</a>	Wilmington	DE
<a href="#">Mi Casa, Inc.</a>	Washington	DC
<a href="#">Neighborhood Housing Services of Baltimore</a>	Baltimore	MD
<a href="#">Neighborhood Housing Services of New Britain, Inc.</a>	New Britain	CT
<a href="#">The Neighborhood Developers</a>	Chelsea	MA
<a href="#">Way Finders, Inc.</a>	Springfield	MA

### About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 50 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity.

### About The TD Ready Commitment

TD has a long-standing commitment to enriching the lives of its customers, colleagues and communities. As part of its corporate citizenship platform, the TD Ready Commitment, TD is targeting CDN \$1 billion (U.S. \$775 million) in total by 2030 towards community giving in four areas critical to help open doors for a more inclusive and sustainable tomorrow – Financial Security, Vibrant Planet, Connected Communities and Better Health. Through the TD Ready Commitment, TD aspires to link its business, philanthropy and human capital to help people feel more confident - not just about their finances, but also in their ability to achieve their personal goals in a changing world. For further information, visit [td.com/tdreadycommitment](https://td.com/tdreadycommitment).

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