



NATIONAL  
ASSOCIATION FOR  
LATINO  
COMMUNITY  
ASSET  
BUILDERS



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## NALCAB Selects 20 Nonprofit Organizations for Awards that Support Access to Federal Funding for Underserved Communities

(SAN ANTONIO, TX) The National Association for Latino Community Asset Builders ([NALCAB](https://www.nalcab.org)), with the support of a \$1.2 million grant from Truist Foundation, has selected twenty nonprofits, including Latino- and BIPOC- serving nonprofits, to receive funding and support to help access federal funding opportunities for the businesses and communities they serve. The awards provide a capacity-building program of grants, public policy advocacy and technical assistance.

“Truist Foundation recognizes the complexities of the federal funding system and is proud to partner with the National Association for Latino Community Asset Builders to help break down barriers so many small businesses face in accessing capital,” said Lynette Bell, president of Truist Foundation. “We believe NALCAB’s grant awards will help fuel the missions of small businesses that serve critical niches in our communities, ultimately contributing to economic opportunity for all.”

As the hub of a national network of over 200 member organizations serving diverse communities across 50 states, Washington, DC, and Puerto Rico, NALCAB is uniquely positioned to help its nonprofit members navigate the complexities of applying for and securing crucial federal funding dollars. The ultimate goal is to uplift communities and businesses that face barriers to financing.

The following organizations were selected to receive grant awards from NALCAB through a competitive grant process:

Name	City	State
<a href="#">AltCap - Alternative Capital for Community</a>	Kansas City	MO
<a href="#">Avenue Community Development</a>	Houston	TX
<a href="#">Bienestar, Inc.</a>	Hillsboro	OR
<a href="#">Boston Impact Initiative</a>	Jamaica Plain	MA
<a href="#">Branches, Inc.</a>	Miami	FL



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<a href="#">BuCu West</a>	Denver	CO
<a href="#">Business and Community Lenders of Texas</a>	Austin	TX
<a href="#">Centro Community Partners</a>	Oakland	CA
<a href="#">Community Enterprise Development</a>	Aurora	CO
<a href="#">El Centro Inc</a>	New Orleans	LA
<a href="#">Enterprising Latinas Inc.</a>	Wimauma	FL
<a href="#">Farmworker Housing Development</a>	Woodburn	OR
<a href="#">Fresno Area Hispanic Foundation</a>	Fresno	CA
<a href="#">Friends of Puerto Rico</a>	Washington	DC
<a href="#">Greenline Access Capital</a>	Philadelphia	PA
<a href="#">Northwest Side Community Development</a>	Chicago	IL
<a href="#">Small Business Empowerment Center</a>	St. Louis	MO
<a href="#">The Allapattah Collaborative CDC</a>	Miami	FL
<a href="#">Ventures (SCCV)</a>	Watsonville	CA
<a href="#">YWCA Southern Arizona</a>	Tucson	AZ

### **About Truist Foundation**

Truist Foundation is committed to Truist Financial Corporation's (NYSE: TFC) purpose to inspire and build better lives and communities. The Foundation, an endowed private foundation established in 2020 whose operating budget is independent of Truist Financial Corporation, makes strategic investments in a wide variety of nonprofit organizations centered around two focus areas: building career pathways to economic mobility and strengthening small businesses to ensure all communities have an equal opportunity to thrive. Embodying these focus areas are the Foundation's leading initiatives - the Inspire Awards and Where It Starts. Learn more at [Truist.com/Foundation](https://truist.com/Foundation).

### **About NALCAB**

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member nonprofits that work in geographically and ethnically diverse Latino communities in all 50 states, Washington DC and Puerto Rico. NALCAB supports its member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury-certified CDFI lender with offices in San Antonio and Washington DC, NALCAB serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity.

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