



FOR IMMEDIATE RELEASE

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NALCAB awarded a \$1M Grant through the 2023 TD Ready Challenge
*Grant will support solution that helps address systemic barriers to affordable
and stable housing and helps increase access to affordable housing
in Latino communities across 15 states and DC*

(WASHINGTON, DC) – The National Association for Latino Community Asset Builders ([NALCAB](#)) has received one of the 10 grants available under the 2023 TD Ready Challenge presented by TD Bank Group (TD). The funding will support NALCAB’s strategies for helping to address historic barriers to affordable and stable housing and help NALCAB build a pipeline of qualified homebuyers in Latino communities across the 15 states and territories across the US.

NALCAB is the hub of a national network of 200+ member nonprofits that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC and Puerto Rico.

“NALCAB is thrilled to have TD Bank's generous support of our affordable housing initiatives,” said Marla Bilonick, NALCAB President & CEO. “Our partnership will help to move the needle in creating and preserving affordable housing across the nation. Being awarded as one of the recipients of the TD Ready Challenge is a high honor that we are so proud to accept.”

"We know that having a safe and stable place to call home is central to overall wellbeing. The lack of affordable housing causes serious ripple effects that impact everything from health outcomes to educational opportunities, to overall financial security," said Shelley Sylva, Head of US Corporate Citizenship at TD. "Boosting access to affordable housing helps strengthen communities and helps them prosper in a way that can lead to sustainable economic growth. I'm so proud to see how this TD grant program has grown and evolved over the years and how TD stands behind the grant recipient organizations dedicated to helping build a more equitable world."

The TD Ready Challenge is part of the Bank’s longstanding commitment to help support organizations that are working to create a more inclusive and sustainable future. Each year, the TD Ready Challenge invites eligible organizations to submit applications that offer solutions to a problem statement that is connected to one or more of the four drivers of the TD Ready Commitment: [Financial Security](#), [Vibrant Planet](#), [Connected Communities](#) and [Better Health](#). In previous years, the TD Ready Challenge problem statement has focused on helping

to drive more equitable health outcomes, address income stability, and address pandemic-related learning loss.

In total, TD awarded 10 grants of \$1 million USD each as part of the 2023 TD Ready Challenge, to organizations like NALCAB that are actively working to advance social and racial justice through economic mobility and investment in Latino communities.

A full list of TD Ready Challenge grant recipients as well as more information about the program can be found at: www.td.com/thereadychallenge.

About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity.

About The TD Ready Commitment

TD has a long-standing commitment to enriching the lives of its customers, colleagues and communities. As part of its corporate citizenship platform, the TD Ready Commitment, TD is targeting CDN \$1 billion (U.S. \$775 million) in total by 2030 towards community giving in four areas critical to help open doors for a more inclusive and sustainable tomorrow – Financial Security, Vibrant Planet, Connected Communities and Better Health. Through the TD Ready Commitment, TD aspires to link its business, philanthropy and human capital to help people feel more confident - not just about their finances, but also in their ability to achieve their personal goals in a changing world. For further information, visit td.com/tdreadycommitment.

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