



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

FOR IMMEDIATE RELEASE

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**NALCAB Awarded \$250k from MetLife Foundation
to Build Capacity for Nonprofits Serving Marginalized Communities**
Funding will support Leadership Development, Debit Card Pilot Program

(SAN ANTONIO, TX) - The National Association for Latino Community Asset Builders ([NALCAB](http://nalcab.org)) has been selected for a \$250,000 grant from [MetLife Foundation](http://metlifefoundation.org) to advance financial well-being and security in Latino and underserved communities across the country. The grant will be divided between financial capability and professional development resources offered to NALCAB's nonprofit network members.

MetLife Foundation's grant will support NALCAB's signature training and leadership initiatives that foster professional competences and expertise for its 200+ member organizations. Specific programming includes the [Latino Executive Advancement & Development \(LEAD\) Fellowship](#), a 13-month professional development program designed for CEOs, Executive Directors, and Presidents of Latino-serving nonprofits, and the [Pete Garcia Community Economic Development Fellowship](#), a culturally-relevant training for next-generation Latino leaders in the community economic development field.

In addition, the funding will help NALCAB provide grants along with technical assistance to member nonprofits to implement the use of Community Financial Resource's (CFR) Focus Card into their financial capability programming. The Focus Card is a prepaid debit card that allows financial transfers for people who don't have a bank account or established credit. It doesn't require a minimum balance or credit check which is ideal for unbanked or underbanked clients such as high school aged youth in stipend programs or small business entrepreneurs needing to transfer small dollar loans into a prepaid debit card.

The following organizations were selected by NALCAB through a competitive grant process, to receive support:

Name	City	State
Hispanic Interest Coalition of Alabama (HICA)	Birmingham	AL
Hispanic Economic Development Corporation (HEDC)- Impacto Fund Inc	Kansas City	MO
Ventures	Watsonville	CA

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About NALCAB:

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity in the communities we serve.

About MetLife Foundation:

At MetLife Foundation, we are committed to driving inclusive economic mobility for underserved and underrepresented communities around the world. We collaborate with nonprofit organizations and provide grants aligned to three strategic focus areas – economic inclusion, financial health and resilient communities – while engaging MetLife employee volunteers to help drive impact. MetLife Foundation was established in 1976 to continue MetLife’s long tradition of corporate contributions and community involvement. Since its inception, MetLife Foundation has contributed over \$1 billion to strengthen communities where MetLife has a presence. To learn more about MetLife Foundation, visit [MetLife.org](https://www.metlife.org).