



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS



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NALCAB Awarded \$1M from Wells Fargo to Support Financial Wellness and Asset Building in Latino and Immigrant Communities

Funding will support nonprofits that provide financial services and counseling to LMI individuals

(SAN ANTONIO, TX) - The National Association for Latino Community Asset Builders (NALCAB) has been awarded \$1 million in grant funding from the [Wells Fargo Foundation](#) that will go towards advancing the financial well-being and security of Latino and immigrant communities across the country.

With Wells Fargo's support, NALCAB is providing capacity-building grants of \$35,000 along with customized training and support to 12 organizations to employ financial health curricula that will help individuals and families access financial products, strengthen their credit, increase their savings and income, and reduce debt.

The primary purpose of this award is to provide support to a nationwide network of nonprofits that serve low- and moderate- income (LMI) Latino and immigrant populations with culturally-tailored strategies that help clients achieve their financial goals and build wealth.

"At Wells Fargo we're committed to investing in solutions that can help people achieve financial stability and greater financial security over time," said **Bonnie Wallace**, head of Financial Health Philanthropy. "These grants aim to strengthen the capacity of NALCAB network members so they can expand access to culturally relevant financial coaching, and products that empower Latino and immigrant communities with asset and wealth building opportunities."

The following organizations were selected by NALCAB for awards through a competitive grant process:

Name	City	State
Branches, Inc.	Miami	FL
Common Wealth Charlotte/Buenas Finanzas Carolinas	Charlotte	NC
Conexion Americas	Nashville	TN
Eastmont Community Center	Los Angeles	CA
Enterprising Latinas Inc.	Wimauma	FL
Fifth Avenue Committee, Inc.	Brooklyn	NY

Groundswell Capital	Tucson	AZ
Housing Connect Fund	Salt Lake City	UT
Jamaica Plain Neighborhood Development Corp.	Boston	MA
Rural Development Initiative	Coburg	OR
The Latin American Association	Atlanta	GA
Ventures	Santa Cruz	CA

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity in the communities we serve.