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NALCAB Joins First-Ever Coalition Applying for EPA Grants to Address Climate Crisis in BIPOC Communities

Justice Climate Fund Well-Positioned to Benefit Latino & Immigrant Communities -Among Those Most Impacted by Climate Injustice

(Washington, DC) — The National Association for Latino Community Asset Builders (NALCAB) today announced its participation in the <u>Justice Climate Fund</u> (JCF) application to ensure those who have been left behind and are most impacted by climate change benefit from the Environmental Protection Agency's (EPA) National Clean Investment Fund (NCIF) competitive grant program.

Under the NCIF program, which is part of the Greenhouse Gas Reduction Fund framework, the EPA will award up to \$14 billion to support initiatives like the one proposed by JCF to reduce pollution by increasing investment in smaller scale renewable energy, clean transportation, and energy smart buildings, while creating jobs and growing local businesses, particularly in disadvantaged communities. JCF will leverage private capital and investments to fuel the growth of the permanent single fund for generations to come.

"As a core partner in the Justice Climate Fund's NALCAB is pushing to ensure that the communities most impacted by climate injustice will benefit from the EPA's Greenhouse Gas Reduction Fund," said **Marla Bilonick, President & CEO of NALCAB**. "Latinos live in some of the most precarious states with regard to environmental vulnerability (Florida, California, Texas). We are determined and united to ensure that *nuestra gente* are not left behind!"

With its communities-first approach and coalition of mission-driven lenders and climate equity leaders, the JCF is well-positioned to reliably deploy intentional and coordinated investments that will lower carbon emissions and strengthen the country's climate resilience at the community level. We are stronger together.

"There's no trade-off between reducing emissions and lifting up communities," said **Douglass Sims**, **JCF interim Chief Executive Officer**. "The JCF brings together the whole ecosystem of players necessary to deploy capital into clean energy, clean transportation, clean buildings, and beyond. Our coalition touches the entire country from rural, suburban, and urban areas. We can bring solutions to communities from as small as replacing a gas boiler with a heat pump in a single-family home to building new multifamily affordable housing or large-scale community solar panel systems. With EPA funding, we will bring good-paying jobs, investment and climate resilience to every community."





The JCF coalition brings decades of collective experience and billions of dollars in delivering a widerange of improved outcomes for communities of color in low-income regions across the country – from affordable housing, improved health and cleaner transportation to lower energy costs and economic growth.

JCF is founded by the <u>Community Builders of Color Coalition</u> and led by a Board that includes the <u>African American Alliance of CDFI CEOs</u>, the <u>National Association for Latino Community Asset Builders</u>, <u>Inclusiv</u>, <u>National Bankers Association</u>, <u>Oweesta Corporation</u>, <u>Opportunity Finance Network</u>, <u>Partners for the Common Good</u>, <u>ImpactAssets</u>, the <u>Housing Partnership Network</u>, and the <u>Connecticut Green Bank</u>.

The JCF is also applying to the EPA's Clean Communities Investment Accelerator (CCIA) program, which will award up to \$6 billion to hub non-profits. The program will deploy seed capital to strengthen the capacity of nonprofit lenders to manage environmental projects.

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About NALCAB

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC, and Puerto Rico. NALCAB supports its member institutions through funding, training, research, and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity in the communities we serve.

About JCF

The <u>Justice Climate Fund</u> is a nonprofit that provides capital, leverages resources and supports zero-emission technologies in underserved communities across the country. JCF is founded by the <u>Community Builders of Color Coalition</u>. It is steered by a Board that includes the <u>African American Alliance of CDFI CEOs</u>, the <u>National Association for Latino Community Asset Builders</u>, <u>Inclusiv</u>, <u>National Bankers Association</u>, <u>Oweesta Corporation</u>, <u>Opportunity Finance Network</u>, <u>Partners for the Common Good</u>, <u>ImpactAssets</u>, the <u>Housing Partnership Network</u> and <u>Connecticut Green Bank</u>. They have come together to ensure that all communities equitably benefit from the GGRF. See <u>www.justiceclimatefund.org</u>.

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