



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

FOR IMMEDIATE RELEASE

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**NALCAB Announces Grant Recipients for SBA PRIME Award
Supporting Small & Minority-Owned Business Lending**

*Funding will aid microenterprise development nonprofits in
lending and development services for disadvantaged entrepreneurs*

(SAN ANTONIO, TX) – The National Association for Latino Community Asset Builders ([NALCAB](http://nalcab.org)), with the support of a \$250,000 Program for Investment in Micro-Entrepreneurs ([PRIME](#)) grant by the US Small Business Administration (SBA), has selected four (4) member organizations to receive funding and technical assistance to support their work in expanding or establishing lending and small business development services for disadvantaged entrepreneurs, particularly women and minorities in low-to moderate-income communities nationwide.

By providing one-on-one technical assistance, grantmaking, and training, NALCAB aims to enhance the quality, accessibility, and cultural relevance of services provided to minority business owners. The funding will also promote the sustainability of small business lenders through resource development and strategic planning, increasing overall access to capital for micro and small businesses that receive development services.

The following organizations were selected by NALCAB as SBA PRIME subgrantees:

Name	City	State
Carolina Small Business Development Fund	Raleigh	NC
Fresno Community Development Financial Institution dba Access Plus Capital	Fresno	CA
Greenline Access Capital	Philadelphia	PA
Seattle Economic Development Fund dba Business Impact NW	Seattle	WA

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 200+ member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 46 states, Washington DC and Puerto Rico. NALCAB supports its member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grant maker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- to moderate-income people, advancing economic equity and inclusivity in the communities we serve.