



# ABOUT NALCAB

**NALCAB - the National Association for Latino Community Asset Builders** is a national, US Treasury-certified Community Development Financial Institution (CDFI) and non-partisan membership organization that builds and preserves assets in Latino communities.

Our members are nonprofit organizations across the country that invest in their communities by building affordable housing, lending to small businesses, and providing financial counseling on credit, homeownership and small business development.

The large majority of the people served by the NALCAB Network are first or second generation immigrants. We are making the US economy stronger by investing in our nation's youngest, fastest growing major demographic segment.

Our strategy is to dramatically scale the flow of public and private sector capital that responsibly meets the asset building needs and opportunities in the communities and families we serve.

We strengthen and coordinate the capacity of our Network to deploy capital and influence investors and policymakers with research, advocacy, and technical advice.

200+ MEMBER ORGANIZATIONS



\$460 MILLION INVESTED



500,000+ IMPACTED ANNUALLY



## Our Values

- **Collaboration:** We recognize that by operating in strategic collaboration, we can achieve more. NALCAB seeks to organize and support operational consortia among our membership and to approach issues of national importance as a part of diverse, practitioner-driven coalitions.
- **Innovation:** We seek to challenge traditional structures and methods that fail to open access and provide value for predominately Latino communities. This requires that NALCAB, along with its members, present innovative and viable alternatives.
- **Integrity:** We believe in fairness and building trust through transparency, accountability and a high level of performance.
- **Familia:** We honor family and see our mission in the faces and futures of the children in our communities. This value also reflects our approach to building trust with and among our member organizations.
- **Cultural Competence:** In all of NALCAB's work, we must be able to interact respectfully and effectively with people of all cultures, and ensure that we communicate in a culturally relevant manner in English and Spanish.



# OUR MEMBERS

**NALCAB - The National Association for Latino Community Asset Builders** represents and serves a geographically and ethnically diverse group of over 200 nonprofit community development and asset-building organizations that are anchor institutions in our nation’s Latino communities.

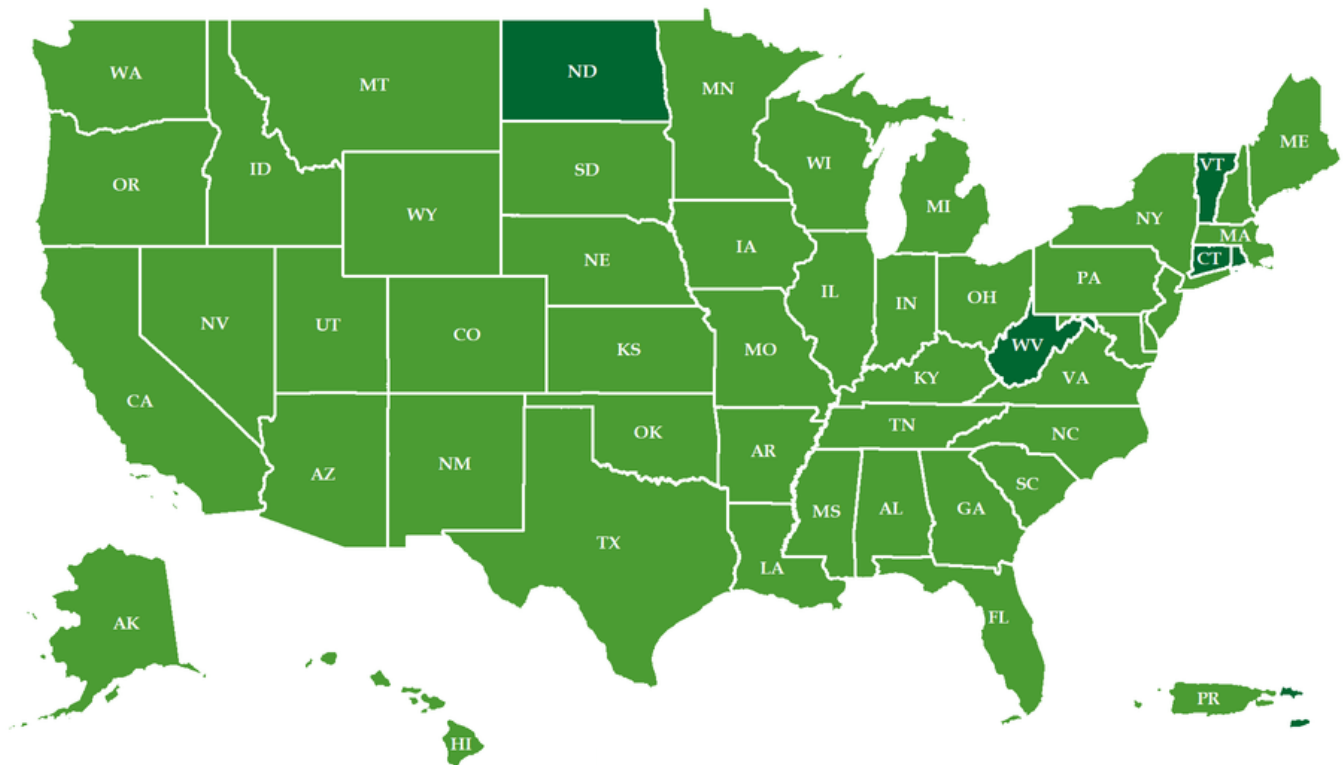
NALCAB members are experts in implementing responsible, market-based strategies for creating jobs, developing neighborhood assets and building family wealth. They include affordable housing developers, small business lenders, economic development corporations and consumer counseling agencies.

In close alignment with our core programmatic activities, NALCAB operates a fellowship to invest in next-generation leadership within our network and hosts a national training institute focused on providing culturally and linguistically relevant asset building services.

We support our members with grants, training and other investments as well as by providing technical assistance in three program areas:

**Equitable Neighborhood Development • Small Business Investment • Financial Capability**

## NALCAB Member Network



States served by NALCAB members



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5404 Wurzbach Rd.  
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# PUBLIC POLICY PRIORITIES

## Minority Small Business

Minority entrepreneurs are the economic engine for many cities, rural communities and the US economy as a whole. Our small business public policy priorities include increasing access to capital, strengthening entrepreneurial development programs, and expanding access to safe financial products and services.

## Financial Services/Consumer Financial Protections

Financial products and services are a major barrier for people who aspire to scale the economic ladder. NALCAB works to increase financial education, instill safeguards against abusive lending and collection practices, eliminate unsafe financial products and put an end to discrimination in our financial system.

## Housing

NALCAB supports and promotes policies that open responsible access to homeownership and increase the supply of safe, healthy and affordable rental housing. The US housing market needs to be an environment free from inequalities and discrimination, such as appraisal bias, at all levels to help Latinos build wealth to reduce the racial wealth gap.

## Diversity in our Financial System

Diversity in the governance of the Federal Reserve and our largest financial institutions is important for ensuring that our financial system meets its full potential to include everyone in our economy. NALCAB promotes greater diversity in the governance of the Federal Reserve System and in the Boards and senior leadership of major financial institutions.

## Immigration

Immigrants strengthen our economy, NALCAB works to advance the public's understanding of the economic value of sound immigration policy. We advocate for policies that support immigrant entrepreneurs, protect workers and provide an earned path to citizenship for aspiring Americans, particularly Deferred Action for Childhood Arrivals (DACA) recipients and their families.

## Federal Community Development Funding

NALCAB is committed to opening access to the federal funding streams that invigorate our communities and support Latino economic advancement. We advocate for robust funding for resources that are key to the community and economic development efforts of our members nationwide. This includes affordable housing programs, the Community Development Financial Institutions Fund, the Microloan program, Rural Development Programs, among others.

## Strengthen Latino Communities

For Latino communities to prosper and spur economic growth, public policies must support them with robust federal funding and public-private partnerships. Laws such as the Community Reinvestment Act (CRA) have been key to ensuring investments better reach and impact Latino communities. NALCAB works to uplift our communities, neighborhoods, and families by advocating for policies that promote equitable neighborhood development, preserve cultural integrity, and equip residents with the tools needed to thrive.



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# LATINOS IN THE ECONOMY

Thriving Latino communities are essential to the health of the US economy. The economic strength of our nation increasingly relies on the fast-growing Latino community's hard work, entrepreneurial spirit, enormous spending power and leadership. **#LatinoEconomicEngine**

## Population Growth

According to the US Census, there are 62.1 million Hispanics or Latinos living in the US, accounting for more than 51.1% of the total US population growth since 2010.<sup>1</sup> Hispanics or Latinos make up 18.7% of overall US population, while at least 26% of children in the US are Hispanic or Latino.<sup>2</sup>

## Workforce Participation

According to the US Department of Labor, there were 29 million Hispanic workers in the civilian US workforce in 2020, about 18% of the total workforce.<sup>3</sup> Increasing their total proportion of the workforce from 8.5% in 1990 to 18% in 2020.<sup>4</sup>

## Entrepreneurship

According to the Kauffman Index of Entrepreneurship, Latinos are the highest rate of new entrepreneurs of any major demographic group in the US.<sup>5</sup>

## Spending Power

According to Nielsen, in 2020 the spending power of the Hispanic population was \$1.9 trillion.<sup>6</sup> If US Hispanics were a standalone economy, they would be the world's seventh-largest GDP, at \$2.7 trillion.<sup>7</sup>

## Strengthening Rural America

Latinos help rejuvenate otherwise declining rural communities with population growth helping to reverse the depopulation of rural areas. According to the US Census, the Latino population is the largest non-metropolitan minority group, representing a population of 4.1 million.<sup>8</sup>

## Vital Contribution of Immigrants

Latino immigrants, documented and undocumented, are key economic contributors. Immigrants hold a spending power of \$1.3 trillion in the economy.<sup>9</sup> The Center for American Progress finds that Deferred Action for Childhood Arrivals (DACA) recipients and their households pay \$6.2 billion in federal taxes and over \$3.3 billion in state and local taxes annually.<sup>10</sup> They make \$760 million in annual mortgage payments and pay \$2.5 billion in rent each year.<sup>11</sup> After taxes, DACA recipients and their households hold \$25.3 billion in spending power.<sup>12</sup>

Access footnotes by clicking [here](#).



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