



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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**NALCAB Awarded \$1.1 Million from Wells Fargo
to Advance Financial Health in Latino & Immigrant Communities**

*Funding will support nonprofits across the US that provide financial
health services to low- and moderate-income communities*

(SAN ANTONIO, TX) - The National Association for Latino Community Asset Builders (NALCAB) has been selected for a \$1.1 million grant from the [Wells Fargo](#) Foundation to advance financial well-being and security in Latino & immigrant communities across the country.

With Wells Fargo's financial support, NALCAB has awarded 12 organizations with \$35,000 in grant funding and customized financial health programming to help individuals and families access affordable financial products, strengthen their credit, increase their savings and income, and reduce debt. In addition, NALCAB will provide a financial coaching certification training, along with partner [International Rescue Committee](#), to 30 practitioners from the NALCAB network.

"Financial health is the foundation for asset building," said Marla Bilonick, NALCAB President & CEO. "This investment in these 12 NALCAB member institutions, and the broader NALCAB network, will help move the economic needle for Latino and other underinvested communities and aid in building the strong financial foundation for individuals and families from which they can launch their longer-term financial goals."

"As our communities continue to face economic headwinds, we need to expand access to financial health coaching and resources that can help people manage their finances better and build wealth," said Bonnie Wallace, head of Financial Health Philanthropy at Wells Fargo. "This collaborative effort with NALCAB is one important way that we can reach Latino and Hispanic communities and increase the economic resilience of households across the nation."

The following organizations were selected by NALCAB for this award through a competitive grant process:

Name	City	State
Adults and Youth United Development Association, Inc. (AYUDA)	San Elizario	TX
Affordable Homes of South Texas, Inc.	McAllen	TX
California Reinvestment Coalition	San Francisco	CA
Capital Area Asset Building Corporation	Washington	DC

El Centro Inc.	New Orleans	LA
Enterprising Latinas Inc.	Wimauma	FL
Greenline Access Capital	Philadelphia	PA
La Fuerza CDC	East Norwich	NY
Midlands Latino Community Development Corporation	Omaha	NE
Rural Development Initiatives	Coburg	OR
Ventures	Santa Cruz	CA
YWCA Southern Arizona	Tucson	AZ

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About [NALCAB](#)

NALCAB - National Association for Latino Community Asset Builders - is the hub of a national network of more than 190 mission-driven organizations in 43 states, DC and Puerto Rico that serve ethnically diverse Latino communities across the US. Members of the NALCAB Network invest in their communities by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and home ownership. Our mission is to strengthen the economy by advancing economic mobility in Latino communities. As a grantmaker and US Treasury-certified CDFI lender with offices in San Antonio and Washington DC, NALCAB serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity.