



**Complete RFP Name:** 2022-2023 Wells Fargo -Supporting Financial Health in Latino and Immigrant Communities

**Program Area:** Financial Capability

**Funder:** (either NALCAB, or a partner): NALCAB

**Supported by:** (for NALCAB grants, this would be who is funding NALCAB for this work):  
with support from the Wells Fargo Foundation

**Application Deadline:** July 15, 2022, at 11:59 PM PST

**NALCAB Members-only or open to all?** NALCAB Members

To check your membership status or find out more about becoming a NALCAB member, please contact membership manager, Lexi Castillo at [lcastillo@nalcab.org](mailto:lcastillo@nalcab.org)

**RFP Description:**

Grant period: August 1, 2022 – June 30, 2023

With the generous support from the Wells Fargo Foundation, NALCAB will provide capacity building grants of \$35,000 to 12 organizations for a period of 11 months. In addition to grant funding, NALCAB will provide customized technical assistance and a community of practice among grantees.

The primary purpose of this award is to support a nationwide network of Latino- and immigrant-serving organizations to advance culturally relevant approaches to family financial health in low-and moderate-income Latino and immigrant communities. This program of grant-making, technical assistance and training is intended to build the capacity of financial capability programs to:

- Employ a high-quality and culturally relevant financial health curriculum
- Intentionally utilize financial coaching to prepare participants to access capital for asset-building activities
- Facilitate access to innovative financial products to make measurable impacts on family assets
- Strengthen organizational capacity to track and report financial health-related outcomes, with a focus on strengthening credit, increasing savings, increasing income, and reducing debt

Awardees will also gain priority access for up to 2 staff members to participate in a NALCAB-hosted, industry-recognized financial coaching certification training program for staff, including practitioners

from subgrantee organizations and the broader NALCAB network. This virtual certification training will be at least 40 hours and will be provided at no cost to participants. It will support staff members in honing coaching skills in topics such as: partnering with clients to create financial goals; confidentiality; accountability; power differential; credit counseling; debt diversity; bankruptcy; money and family.

**Award Amount:** (if applicable) \$35,000

**RFP Eligibility:** (include types of eligible orgs, any geographic restrictions, all eligibility requirements)

Eligible applicants are 501(c)(3) nonprofits that are current NALCAB members who integrate, or plan to integrate, culturally relevant financial capability services into existing asset-building programs.

**Applicants should demonstrate:**

- A comprehensive and specific strategy that will result in meaningful and measurable impact and change for Latino and immigrants' financial health
- Organizational capacity to implement the proposed strategy
- Budget and projected outcomes that align with the proposed strategy

NALCAB will score applications according to the information provided and will also consider diversity of strategies, geographic locations, organizational capacity, and target populations in the selection process, as well as prior NALCAB grant award history and performance if applicable.

**Begin new application:** [https://www.grantrequest.com/SID\\_6176?SA=SNA&FID=35195](https://www.grantrequest.com/SID_6176?SA=SNA&FID=35195)

**Continuing application already in progress:** [https://www.GrantRequest.com/SID\\_6176?SA=AM](https://www.GrantRequest.com/SID_6176?SA=AM)