



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

JPMORGAN CHASE & CO.

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NALCAB Awards 12 Organizations with Grants to Further Equitable Neighborhood Development in Latino Communities

Support from JPMorgan Chase will aid nonprofits that serve those facing housing displacement and neighborhood change in urban and rural areas in need of equitable reinvestment

(SAN ANTONIO, TX) With generous support from [JPMorgan Chase](#), the National Association for Latino Community Asset Builders (NALCAB) will provide \$420,000 in grant funding to 12 nonprofits across the US and Puerto Rico to develop or implement local neighborhood development action plans that ensure equity and housing solutions for low- and moderate-income residents.

Awarded as part of NALCAB's *Advancing Equitable Neighborhood Development Grant Program*, the funding will allow organizations to create or preserve affordable housing and approach other development opportunities identified in their action plans in 12 rural and urban markets. The subgrantees will directly address pressing needs in their communities through initiatives such as community organizing and education, direct investment in land and property for affordable housing, influencing policy and engaging policymakers, and more.

"The impact of this funding goes beyond a one-time improvement," said Marla Bilonick, NALCAB President and CEO. "By addressing critical issues that threaten the preservation of affordable housing and long-time commercial corridors today, NALCAB member organizations are paving the way for Latino families and businesses to thrive economically for generations to come. Through the support of funders like JPMorgan Chase, NALCAB has been able to mobilize more than \$1.04M in grants since 2018 to further equitable development in low-income communities, which means preventing displacement, preserving assets, creating more job opportunities, building affordable housing, and more."

Changing patterns of racial segregation, major public investments and appreciating real estate values are factors that drive neighborhood change in traditionally low-income communities of color. NALCAB will also work with the organizations to analyze these local trends, anticipate their impacts on low- and moderate-income communities, and build the organizations' capacities to develop tools, strategies and policies that support their communities.

The support comes as part of JPMorgan Chase's five-year, \$30 Billion Racial Equity Commitment to advance economic growth and inclusion for Black, Hispanic and Latino communities, including

by providing more opportunities for homeownership, access to affordable housing, entrepreneurship and bolstering financial health.

“Affordable housing and homeownership are key factors in providing family stability and building generational wealth, but are out of reach for far too many people,” said Mercedeh Mortazavi, Vice President of Neighborhood Development at JPMorgan Chase. “We’re pleased to be supporting NALCAB to advance the development of housing solutions for those who face barriers to housing affordability, stability and homeownership, especially in Black, Latino and Hispanic households.”

The following organizations have been selected by NALCAB to receive technical assistance and grants of either \$40,00 for the creation of an equitable neighborhood development plan, or \$25,000 to support the implementation of an existing plan.

Name	City	State
<i>Planning Grant Recipients</i>		
Empower Evergreen (Empower)	Wichita	KS
Fifth Avenue Committee, Inc.	Brooklyn	NY
Foundation for Puerto Rico	San Juan	PR
Fundación Bucarabón	Maricao	PR
Growing Together	Tulsa	OK
Long Beach Residents Empowered	Long Beach	CA
Norris Square Community Alliance	Philadelphia	PA
Southern Dallas Progress Community Development	Dallas	TX
<i>Implementation Grant Recipients</i>		
The Allapattah Collaborative CDC	Miami	FL
Franklin Neighborhood Development Corporation	Sacramento	CA
Project Vida Community Development Corporation	El Paso	TX
WE STAY/Nos Quedamos, Inc.	Bronx	NY

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of 150 member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 40 states, Washington DC and Puerto Rico. NALCAB supports our member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, NALCAB serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity.