



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

FOR IMMEDIATE RELEASE

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NALCAB Contact:

Sharon Garcia, Director of Communications: 210.446.4282; sgarcia@nalcab.org

NALCAB and 33 Network Members Awarded Over \$13.5 Million from US Treasury to Support Investment in Low-Income Communities

(SAN ANTONIO & WASHINGTON DC) - The US Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) has announced that the National Association for Latino Community Asset Builders ([NALCAB](http://nalcab.org)) and 33 of its member Community Development Financial Institutions (CDFIs) will receive more than \$13.5 million to increase lending and investment activity in economically distressed communities.

The funding is part of an overall \$180.3 million in financial assistance awards made through the fiscal year (FY) 2021 round of the Community Development Financial Institutions Program (CDFI Program) and the Native American CDFI Assistance Program (NACA Program). These programs invest in and build the capacity of CDFIs to serve low-income people lacking adequate access to affordable financial products and services.

"This funding is vital for CDFIs such as NALCAB and our network CDFI members that are working to advance economic mobility in Latino and other underserved communities across the US. Our work has never been more critical to stabilizing and growing our economy," said Marla Bilonick, President & CEO of NALCAB. "We applaud the CDFI Fund for this round of awards that will generate significant impact in terms of narrowing the racial and ethnic wealth divide."

In addition to \$500,000 directly awarded to NALCAB, the following member entities have been selected to receive funding through the CDFI Fund:

NAME	CITY	STATE
Accompany Capital, Inc.	New York	NY
AltCap (Community Capital Fund)	Kansas City	MO
Camino Loan Fund LLC (iHICA!)	Birmingham	AL
Civic Community Partners, Inc.	San Diego	CA
Community First Fund	Lancaster	PA
Fresno Community Development Financial Institution	Fresno	CA
Impacto Fund, Inc. (HEDC)	Kansas City	MO
Mission Community Loan Fund LLC (MEDA)	San Francisco	CA
Northwest Community Credit Union (NWCUC)	Eugene	OR
Resident Ownership Capital, LLC dba ROC USA Capital	Concord	NH
Seattle Economic Development Fund d/b/a Business Impact NW (BIN)	Seattle	WA

Ventura County Community Development Corporation	Oxnard	CA
WSH CDFI	Kansas City	MO
Brooklyn Cooperative Federal Credit Union	Brooklyn	NY
Accion Opportunity Fund Community Development	San Jose	CA
Affordable Homes of South Texas, Inc.	McAllen	TX
Avenue Community Capital, LLC	Houston	TX
California FarmLink	Aptos	CA
CEN-TEX Certified Development Corporation	Austin	TX
GECU	El Paso	TX
Homewise, Inc.	Santa Fe	NM
Inclusive Action for the City	Los Angeles	CA
Latino Community Credit Union	Durham	NC
Latino Economic Development Center	Saint Paul	MN
Latino Economic Development Corporation (LEDC)	Washington	DC
Micro Enterprise Resource and Initiatives (MERIT)	Keizer	OR
Neighborhood Housing Services of Baltimore, Inc.	Baltimore	MD
PeopleFund	Austin	TX
Prestamos CDFI, LLC (CPLC)	Phoenix	AZ
River City Federal Credit Union	San Antonio	TX
Rural Community Assistance Corporation	West Sacramento	CA
Rural Community Development Resources	Yakima	WA
Self-Help Federal Credit Union	Durham	NC

NALCAB, a certified Community Development Financial Institution (CDFI), is the hub of a national network of more than 140 member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 40 states, Washington, DC and Puerto Rico. NALCAB’s mission is to strengthen the economy by advancing economic mobility in Latino communities. Approximately 70% or more of those served by the NALCAB Network are Latino, 20% are Black and more than 40% are immigrants.

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