



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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**Nonprofit Leader Elected as First Latino to Chair
National CDFI Community Development Advisory Board**
*NALCAB's Marla Bilonick Appointed by President Biden
to Serve Four-year Term on Federal Board*

(SAN ANTONIO, TX & WASHINGTON DC) - [Marla Bilonick](#), President and CEO of the National Association for Latino Community Asset Builders ([NALCAB](#)), has been unanimously elected to serve as Chair of the Community Development Advisory Board for the US Department of the Treasury's Community Development Financial Institutions (CDFI) Fund. Members of the board advise the director of the [CDFI Fund](#) on how to best invest federal dollars alongside private capital to create economic growth and opportunity in distressed communities nationwide.

Bilonick is the first Latino Chair in the Advisory Board's 27-year history and only the second woman to ever hold this post since its inception in 1994. In this new position, Bilonick will assume a four-year term to lead the 15-member board which includes the Secretary of the Departments of Agriculture, Commerce, Housing and Urban Development, Interior and Treasury and the Administrator of the Small Business Administration, or his or her designee; and nine private citizens appointed by the President.

The board provides vital input for federal funding programs that support small business owners and first-time homebuyers, build affordable housing and promote economic development in underserved neighborhoods.

"I am humbled and honored to serve in this role, and I look forward to bringing my perspectives as a leader of community-based and nationally-focused CDFIs to this Board during a time where CDFIs are more critical to our economy's success than ever," Bilonick said.

A seasoned veteran in the arena of economic and community development, Bilonick brings over 20 years of expertise in small business development, community-based financial services and international aid with an emphasis on Latin America and the US Latino population. Prior to joining NALCAB, she served as the Executive Director of the Latino Economic Development

Center in Washington, DC leading regional efforts to drive the economic and social advancement of low- to moderate-income Latinos by equipping them with the skills and tools to achieve financial independence.

For more information about the CDFI Fund, please visit www.cdfifund.gov

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of more than 140 member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 40 states, Washington DC and Puerto Rico. NALCAB supports our member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity in the communities we serve.