



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

FOR IMMEDIATE RELEASE

September 15, 2021

Immigration Reform is Critical to the US Economy and Workforce

NALCAB – National Association for Latino Community Asset Builders strengthens the economy by advancing economic mobility in Latino communities. Many of the people served by NALCAB are first- and second-generation immigrants.

At a time when many families and business are recovering from the impacts of the COVID pandemic, policymakers are faced with an opportunity to enact immigration reforms that are essential to our economic recovery and to our labor force.

NALCAB calls on Congress to pass immigration reform that creates a pathway to citizenship for the millions of immigrants who call the US home. Not only do they enrich the cultural fabric of this nation, they are critical to our economic recovery and prosperity - with immigrants starting approximately 25% of new firms in the US and comprising key sectors of our workforce. It is long past time that our policies reflect their invaluable contributions. We urge Congress to move swiftly to address this issue and include immigration reform in its budget reconciliation package.

To learn more about NALCAB's public policy priorities click [here](#).

###

About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of more than 130 member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 40 states, Washington DC and Puerto Rico. NALCAB supports our member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity in the communities we serve.