



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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Media Contact:

Sharon Garcia, Associate Director of Communications: 210.446.4282; sgarcia@nalcab.org

NALCAB Announces \$300K in Funding for Financial Capability Services for Latino, Immigrant Communities Recovering from Economic Crisis

12 organizations nationwide will receive funding and training to assist over 4200 low- and moderate- income (LMI) families and individuals

(SAN ANTONIO, TX & WASHINGTON, DC) – With the generous support of the Wells Fargo Foundation, [NALCAB - the National Association for Latino Community Asset Builders](#) has awarded capacity building grants of \$25,000 each along with intensive technical assistance to 12 nonprofits to support culturally relevant financial coaching and services for LMI communities that were disproportionately impacted by the COVID-19 pandemic.

The *Strengthening Financial Health of Latino and Immigrant Communities* grant is part of NALCAB's commitment to support our nationwide network of member organizations with small business and workforce development, housing counseling and assistance for families and individuals who have received limited access to government assistance and mainstream financial services.

"NALCAB is committed to promoting financial capability to those communities that have traditionally been underserved. We have seen that when individuals are given the tools and products to manage and grow their money, they are set up to achieve upward economic mobility," said Marla Bilonick, President & CEO of NALCAB. "This type of financial empowerment is a critical pathway to economic and social justice---and the economic success of Latino communities positively impacts the nation's overall economic progress."

Technical assistance and training in best practices will be provided through a partnership with NALCAB member [Mission Economic Development Agency](#) (MEDA). The grant period runs from June 2021 - June 2022.

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Recipients of the *Strengthening Financial Health of Latino and Immigrant Communities* grants include:

Organization	City	State
Neighborhood Housing Services of San Antonio	San Antonio	TX
The Resurrection Project	Chicago	IL
Homewise, Inc.	Santa Fe	NM
Hispanic Unity of Florida	Hollywood	FL
Jamaica Plain Neighborhood Development Corp.	Boston	MA
YWCA Southern Arizona	Tucson	AZ
Westside Housing Organization	Kansas City	MO
La Fuerza CDC	East Norwich	NY
Carolina Small Business Development Fund	Raleigh	NC
Hispanic Interest Coalition of Alabama	Birmingham	AL
Centro de Apoyo Familiar (CAF)	Riverdale	MD
El Centro, Inc.	New Orleans	LA

NALCAB has mobilized more than \$17.6 million in grants and low-interest loans in response to the COVID-19 pandemic supporting 120 nonprofits and over 600 minority-owned businesses.

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of more than 130 member organizations that are anchor institutions in geographically and ethnically diverse Latino communities in 40 states, Washington DC and Puerto Rico. NALCAB supports our member institutions through funding, training, research and advocacy, enabling them to invest in their communities by building affordable housing, ensuring equitable neighborhood development, supporting small business growth, and providing financial counseling on issues including credit building and homeownership. As a grantmaker and US Treasury certified CDFI lender with offices in San Antonio and Washington DC, the NALCAB Network serves hundreds of thousands of low- and moderate-income people, advancing economic equity and inclusivity in the communities we serve.