



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

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**NALCAB Selected for Grant of \$4M to Invest in
Contract Workers, Small Business Owners of Color Hardest Hit by COVID-19**

39 organizations nationwide will receive funding to assist nearly 12,000 entrepreneurs and 1099 workers in relaunch, recovery and growth in wake of current economic crisis

(SAN ANTONIO, TX & WASHINGTON, DC) – [NALCAB - the National Association for Latino Community Asset Builders](#) has been granted \$4 million by [Kaiser Permanente](#), the nation's largest integrated, nonprofit health system, to provide grants, technical assistance, and training to organizations that offer culturally relevant business assistance to low-wealth entrepreneurs and 1099 contract workers of color. This funding will help these entrepreneurs as they recover from the COVID-19 pandemic and invest in their growth as the economy emerges from the current crisis.

Through a competitive process, NALCAB selected organizations in California, Colorado, Georgia, Hawaii, Maryland, Oregon, Virginia, Washington and Washington, DC to receive grants up to \$60,000. The grants will support resiliency among entrepreneurs including adapting their business models more effectively to the constraints of public health guidance, and assistance in navigating and accessing federal, state and local government, as well as philanthropic, emergency relief and business assistance resources.

Through its commitment to foster economic opportunity for traditionally underserved communities, Kaiser Permanente has also designated \$15 million in grants to increase access to formal training, business networks, and recovery and growth capital to help businesses led by Latinos and other groups to overcome systemic economic disadvantage.

“With the understanding that a return to ‘business as usual’ is still far off, it is urgent that the small businesses and entrepreneurs of color who have suffered disproportionate financial setbacks during the pandemic receive aid and assistance to maintain their vitality,” said Stephanie Ledesma, interim senior vice president for community health programs at Kaiser Permanente. “We’re pleased that our support has been so thoughtfully distributed by NALCAB because of its close connections within business communities and understanding of how best to create broad impact.”

Nonprofits that have been selected for the NALCAB grants include:

Access + Capital	Fresno	CA
Access to Capital for Entrepreneurs	Cleveland	GA
Adelante Mujeres	Forest Grove	OR
Beloved Community Incubator	Washington	DC
California Reinvestment Coalition	San Francisco	CA
CASA	Langley Park	MD
CEDS Finance	Aurora	CO
Centro Community Partners	Oakland	CA
Civic Community Partners	San Diego	CA
Columbia Heights Day Initiative dba District Bridges	Washington	DC
East LA Community Corporation	Los Angeles	CA
El Centro de la Raza	Seattle	WA
El Pájaro Community Development Corporation	Watsonville	CA
Foundation for Black Entrepreneurship	Denver	CO
Hacienda CDC	Portland	OR
Huerto de la Familia	Eugene	OR
Inclusive Action for the City	Los Angeles	CA
La Cocina VA	Arlington	VA
La Cocina	San Francisco	CA
Latin American Association	Atlanta	GA
Latino Economic Development Center	Washington	DC
LiftFund	San Antonio	TX
LTSC Community Development Corporation	Los Angeles	CA
Maui Economic Development Board	Maui	HI
Mi Casa Resource Center	Denver	CO
Micro Enterprise Resource Initiative & Training	Keizer	OR
Mission Community Services Corporation	San Luis Obispo	CA
Mission Economic Development Agency	San Francisco	CA
National Latina Business Women Association-IE Institute	Rancho Cucamonga	CA
New Economics for Women	Los Angeles	CA
NEWSSED Community Development Corporation	Denver	CO
Opening Doors, Inc.	Sacramento	CA
Pacific Gateway Center	Honolulu	HI
Prospera Community Development	Oakland	CA
Rocky Mountain MicroFinance Institute	Denver	CO
Rural Community Development Resources	Yakima	WA
Seattle Chinatown International District Preservation and Development Authority	Seattle	WA
Ventures	Seattle	WA
Women's Economic Ventures	Santa Barbara	CA

The Kaiser Permanente award also enables NALCAB to deploy an innovative \$1 million+ in loan guarantees to NALCAB Community Development Financial Institution (CDFI) members, and other member lenders that are best positioned to deliver capital to low-wealth entrepreneurs. NALCAB will provide up to 50%, or \$75,000, (whichever is less) in loan risk coverage on select loans to existing businesses allowing the lending institutions to more confidently take credit risk.

NALCAB's efforts nationwide have already mobilized more than \$15 million in grants and low-cost loans to more than 120 Latino community-serving nonprofits in 26 states, the District of Columbia and Puerto Rico. This emergency assistance has been vital to minority-owned businesses and communities that were among the hardest hit during the current pandemic.

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About [NALCAB](#)

NALCAB - National Association for Latino Community Asset Builders - is the hub of a national network of more than 120 mission-driven organizations in 40 states, DC and Puerto Rico that serve ethnically diverse Latino communities across the US. Members of the NALCAB Network invest in their communities by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and home ownership. Our mission is to strengthen the economy by advancing economic mobility in Latino communities. The NALCAB Network serves hundreds of thousands of low and moderate-income people, the vast majority of whom are immigrants or the children of immigrants.