



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

For Immediate Release

Feb 3, 2021

NALCAB Contact:

Sharon Garcia, Associate Director of Communications, 210.446.4282; sgarcia@nalcab.org

**San Antonio Nonprofit Leader Selected for
Key Position in Biden-Harris Administration**
*NALCAB's Noel Poyo Brings Diversity and
Financial Expertise to Senior Treasury Position*

(SAN ANTONIO, TX) – Noel Poyo, Executive Director of the National Association for Latino Community Asset Builders (NALCAB), has been tapped to serve as Deputy Assistant Secretary, Community and Economic Development at the US Department of the Treasury. In this senior position, Poyo will oversee various community and economic development programmatic and policy initiatives within the Office of Domestic Finance's Office of Financial Institutions, including the Community Development Financial Institutions (CDFI) Fund, the Office of Financial Stability and the Small Business Lending Fund.

A long-standing champion for wealth-building, financial education, and small business support among immigrant and minority communities, Poyo served as Executive Director of NALCAB since 2006. During his tenure, he grew the organization into the hub of a national network of 120+ organizations in 40 states, DC and Puerto Rico.

"Under Noel's leadership NALCAB has thrived enabling us to dramatically strengthen opportunities and increase economic prosperity for Latinos and communities of color," said David Adame, NALCAB Board Chair and President & CEO of Chicanos Por La Causa (CPLC). "With his expertise, insights and dedication to economic and social equity, Noel will be an incredible asset to this new administration."

A graduate of Yale University, Poyo's 20-year career has focused on integrating low-income people and immigrants into mainstream financial services and real estate sectors of our economy as well as improving the livability and economic resilience of low-income neighborhoods and affordable housing communities.

Poyo is a regular speaker at national conferences and has delivered congressional testimony about discriminatory barriers to financial inclusion, predatory lending practices, redlining and the Community Reinvestment Act (CRA). From 2015-2017, he advised Chair Janet L. Yellen and

the Board of Governors of the Federal Reserve as one of fifteen members of the Fed's Community Advisory Council.

NALCAB's Board of Directors has established a search committee that is already moving forward to identify the organization's next Executive Director. In the interim, NALCAB's Chief Financial Officer, Fernando Garcia, has assumed the role of Acting Executive Director.

###

About [NALCAB](#):

NALCAB - National Association for Latino Community Asset Builders - is the hub of a national network of more than 120 mission-driven organizations in 40 states, DC and Puerto Rico that serve ethnically diverse Latino communities across the US. Members of the NALCAB Network invest in their communities by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and home ownership. Our mission is to strengthen the economy by advancing economic mobility in Latino communities. The NALCAB Network serves hundreds of thousands of low and moderate-income people, the vast majority of whom are immigrants or the children of immigrants