



ABOUT NALCAB

NALCAB - the National Association for Latino Community Asset Builders is a national Community Development Financial Institution (CDFI) and non-partisan membership organization that builds and preserves assets in Latino communities.

Our members are nonprofit organizations in 40 states, Washington, DC and Puerto Rico, that invest in their communities by building affordable housing, lending to small businesses, and providing financial counseling on credit, homeownership and small business development.

The large majority of the people served by the NALCAB Network are immigrants, or the children of immigrants. We are making the US economy stronger by investing in our nation's youngest and fastest growing major demographic segment of the population.

Our strategy is to dramatically scale the flow of public and private sector capital that responsibly meets the asset building needs and opportunities in the communities and families we serve.

NALCAB strengthens and coordinates the capacity of our Network to deploy capital and influences investors and policymakers with research, advocacy, and technical advice.

120+ MEMBER ORGANIZATIONS



\$400 MILLION INVESTED



500,000+ IMPACTED ANNUALLY



Our Values

- **Collaboration:** We recognize that by operating in strategic collaboration, we can achieve more. NALCAB works to organize and support operational consortia among our membership and to approach issues of national importance as a part of diverse, practitioner-driven coalitions.
- **Innovation:** We seek to challenge traditional structures and methods that fail to open access and provide value for predominately Latino communities. This requires that NALCAB, along with its members, present innovative and viable alternatives.
- **Integrity:** We believe in fairness and building trust through transparency, accountability and a high level of performance.
- **Familia:** We honor family and see our mission in the faces and futures of the children in our communities. This value also reflects our approach to building trust with and among our member organizations.
- **Cultural Competence:** It is important to NALCAB that we interact respectfully and effectively with people of all cultures, and ensure that we communicate in a culturally relevant manner in English and Spanish.



PUBLIC POLICY PRIORITIES

Strengthening Minority Small Business

Minority entrepreneurs are the economic engine for many local communities and the US economy as a whole. Our small business public policy priorities strive to strengthen access to entrepreneurship and resources for small businesses including access to capital, entrepreneurial development programs.

Increasing Consumer Financial Protections

Abusive financial products and services are a major barrier for people who aspire to advance up the financial ladder. NALCAB works to increase financial education, instill safeguards against abusive lending and collection practices, eliminate unsafe financial products and put an end to discrimination in our financial system.

Addressing the Housing Affordability Crisis

NALCAB supports public policies that open responsible access to homeownership and increase the supply of safe, healthy and affordable rental housing.

Achieving an Equitable Economic Recovery

The Coronavirus pandemic has not only disproportionately negatively impacted Latinos, it has further highlighted economic inequalities and the need for public policies that address them. Many Latino business owners operate in sectors hit hard by COVID-19, many Latinos work on the front lines and in industries most affected by the pandemic – in order for Latinos to do what they do best, create jobs and fuel our economic recovery, public policy and federal resources must be targeted at ensuring their success.

Promoting Responsible Immigration Policies

NALCAB works to advance the public's understanding of the economic value of sound immigration policy. We advocate for policies that support immigrant entrepreneurs, protect workers and provide an earned path to citizenship for aspiring Americans, particularly Deferred Action for Childhood Arrivals (DACA) recipients.

Expanding Federal Community Development Funding

NALCAB is committed to opening access to the federal funding streams that invigorate our communities and support Latino economic advancement. We advocate for robust funding for resources that are key to the community and economic development efforts of our members nationwide. This includes affordable housing programs, the Community Development Financial Institutions Fund, the Microloan program, Rural Development Programs, among others.

Strengthening the Community Reinvestment Act (CRA)

The CRA requires regulated banks to meet the credit needs of all people in the communities where they do business. It is a critical tool for working toward a more inclusive economy. NALCAB works in collaboration with diverse national and regional coalitions to ensure regulators strengthen and fully implement the CRA.

Increasing Diversity in our Financial System

Diversity in the governance of the Federal Reserve and our largest financial institutions is important for ensuring that our financial system meets its full potential to include everyone in our economy. NALCAB promotes greater diversity in the governance of the Federal Reserve System and in the Boards and senior leadership of major financial institutions.

For more details and specific policies that further these goals, see NALCAB's [Latino Economic Agenda](#), a nonpartisan policy framework endorsed by over 100 community-based organizations across the United States.



LATINOS IN THE ECONOMY

Thriving Latino communities are essential to the health of the US economy. The economic strength of our nation increasingly relies on the fast-growing Latino community's hard work, entrepreneurial spirit, enormous spending power and leadership. **#LatinoEconomicEngine**

Population Growth

According to the US Census, from 2010 to 2019, the Latino population in the US increased from 16% to 19%.¹ Latinos accounted for more than half of all US population growth over this period and, for more than a decade, the majority of this growth has come from natural increase rather than immigration.^{2,3}

Workforce Participation

Latinos demonstrate disproportionately strong rates of workforce participation. According to the Federal Reserve Bank of St. Louis, in February 2020, before the COVID-19 economic crisis began, labor force participation among Latinos was 68%, compared to 63% in the overall US labor force. Despite significant COVID-related job losses in 2020, the Latino labor force remained as much 4% higher than other groups.^{4,5}

Leaders in Small Business

The Stanford Graduate School of Business' Latino Entrepreneurship Initiative published the 2018 Latino Entrepreneurship Gap Report, which indicates that Latinos are overrepresented among startups but make up only 5 percent of employer businesses with more than \$1 million in annual revenue. The report concludes, "Latinos own 350,000 employer businesses in the US, creating nearly 3 million American jobs, and driving a GDP of more than \$2 trillion." If Latinos owned employer businesses at the same rate as non-Latino whites, this would represent an extra 650,000 employer businesses and an additional 5.3 million jobs.

Spending Power

Latino consumers are a source of economic stability and a force towards economic expansion. According to Nielsen, by 2023 the buying power of the US Latino population is expected to top \$1.9 trillion. Latino buying power is increasing more than twice as fast as non-Latino buying power in the US.⁶

Strengthening Rural America

Latinos help rejuvenate otherwise declining rural communities with population growth helping to reverse the depopulation of rural areas.^{7,8} The Latino population in non-metropolitan areas grew at the fastest rate of any racial or ethnic group during the 1990s and post-2000 time period.

Vital Contribution of Immigrants

Latino immigrants, documented and undocumented, are key economic contributors. The Center for American Progress finds that Deferred Action for Childhood Arrivals (DACA) recipients and their households pay \$5.6 billion in federal taxes and over \$3 billion in state and local taxes annually. They make \$566.9 million in annual mortgage payments and pay \$2.3 billion in rent each year.⁹ The Institute on Taxation and Economic Policy estimates that undocumented immigrants pay about \$11.7 billion a year in state and local taxes.¹⁰

Fueling the Post-Pandemic Economic Recovery

Although the COVID-19 pandemic has disproportionately impacted Latinos - they are nearly two times more likely to contract COVID-19 and three times more likely to die from the virus - Latinos are still on the front lines performing essential jobs to keep our economy going.¹¹ There are over 2 million Latino healthcare workers nationwide, almost one-third of whom are foreign-born.¹² According to the Center for Migration Studies, 70.5% of Latino workers are employed in "essential" industries: food and agriculture, infrastructure, education, and healthcare, among others.¹³



OUR MEMBERS

NALCAB - The National Association for Latino Community Asset Builders represents and serves a geographically and ethnically diverse group of more than 120 nonprofit community development and asset-building organizations that are anchor institutions in our nation's Latino communities.

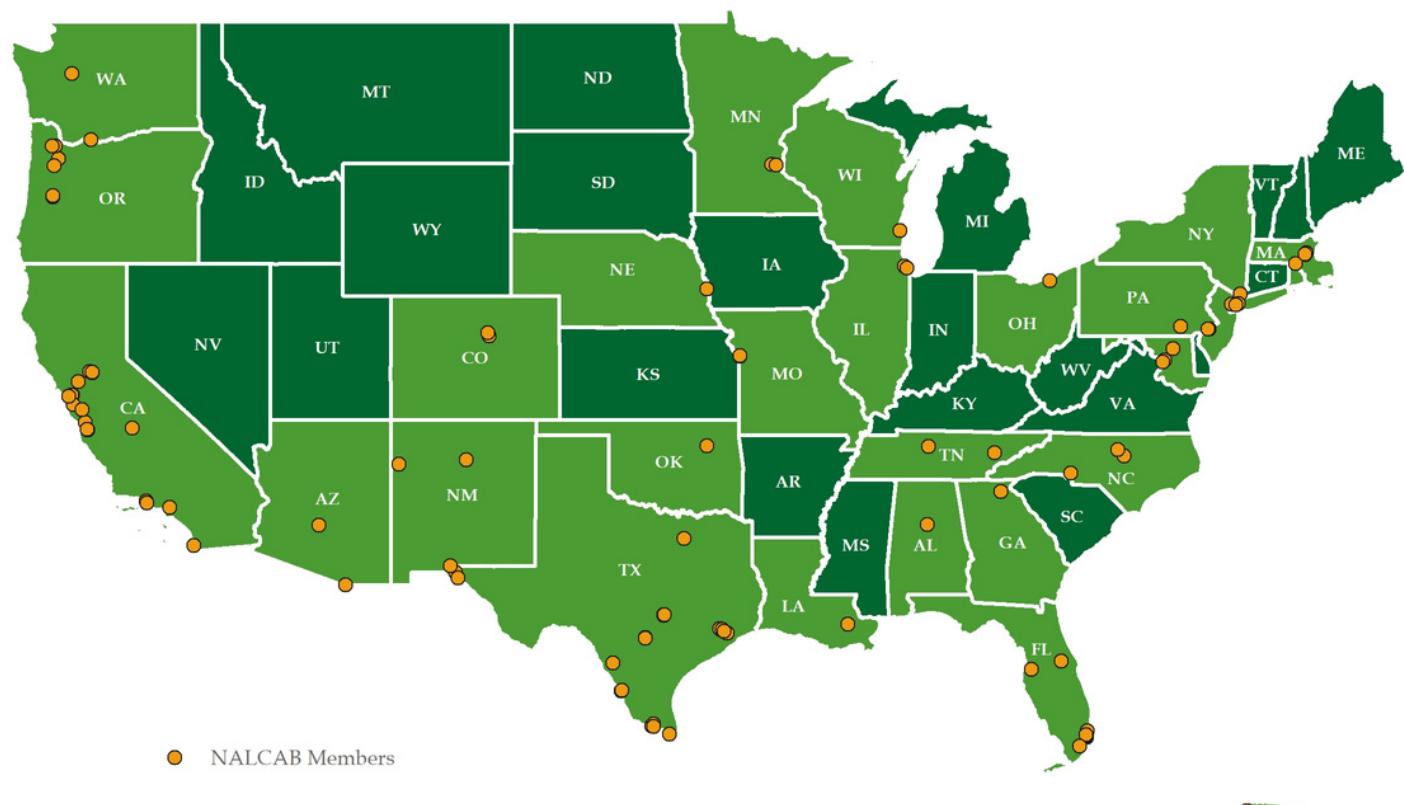
NALCAB members are experts in implementing responsible, market-based strategies for creating jobs, developing neighborhood assets and building family wealth. They include affordable housing developers, small business lenders, economic development corporations and consumer counseling agencies.

In close alignment with our core programmatic activities, NALCAB operates a fellowship to invest in next-generation leadership within our network and hosts a national training institute focused on providing culturally and linguistically relevant asset building services.

We support our members with grants, training, public policy advocacy and other investments as well as by providing technical assistance in three program areas:

Equitable Neighborhood Development • Small Business Investment • Family Financial Capability

NALCAB Member Organization Locations



NATIONAL
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