



NATIONAL  
ASSOCIATION FOR  
LATINO  
COMMUNITY  
ASSET  
BUILDERS

**FOR IMMEDIATE RELEASE**

[Versión en español](#)

**September 3, 2020**

**NALCAB Contact:**

Sharon García, Associate Director of Communications: 210.422.8894; [sgarcia@nalcab.org](mailto:sgarcia@nalcab.org)

## **NALCAB Unveils its Latino Economic Policy Agenda for 2021-22 Outlining Urgent Priorities for US Economic Recovery**

*Nonpartisan policy document endorsed  
by over 100 national community-based organizations*

**(SAN ANTONIO, TX)** NALCAB - the National Association for Latino Community Asset Builders announces the release of its [Latino Economic Agenda \(LEA\): A Latino Perspective on US Domestic Economic Policy](#). This comprehensive document outlines policy recommendations that will advance the economic mobility of the US Latino population - a critical component in the recovery and sustained vitality of the overall economy.

Latinos demonstrate high rates of workforce participation and entrepreneurship and are driving demographic growth in the United States. The relative youth of Latinos means that, from a macroeconomic perspective, public policy aimed at investing in the economic strength of Latinos will have an enormous pay off.

NALCAB and its member organizations advance economic mobility for hundreds of thousands of low- and moderate-income people by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and homeownership. The NALCAB Network deployed hundreds of millions of dollars to Latino-serving nonprofits in the wake of the Great Recession and is now managing the [largest, most targeted national response to support Latino communities affected by the economic fallout of the COVID crisis](#).

NALCAB has established itself as a trusted and respected resource among policymakers and investors looking to strengthen and empower Latino communities across the US. NALCAB's policy agenda addresses economic disparities and targets priorities such as access to capital, small business and workforce development, monetary policy, affordable housing, immigration, and investment in programs that serve ethnically diverse Latino communities--rural and urban--in the US.

LATINO-OWNED BUSINESSES  
CREATE NEARLY 3 MILLION US  
JOBS AND DRIVE A GDP OF MORE  
THAN \$2 TRILLION ANNUALLY.<sup>1</sup>

The LEA is a tool for policy makers, funders, and investors looking to support Latino and immigrant communities as they plan their agendas for 2021-2022. The recommendations contained in the LEA reflect the

experiences and expertise of the NALCAB Network – a group of nearly 120 Latino-serving nonprofits across the country that are on the front lines of support and recovery solutions for those communities.

“Latinos are key to fueling economic growth and job creation that is critical to this nation’s post-pandemic prosperity,” said Noel Poyo, NALCAB Executive Director. “NALCAB’s LEA is the right plan at the right time – it promotes policies that strengthen and increase opportunities for Latinos and communities of color, which will in turn accelerate America’s economic recovery.”

THE US CENSUS PROJECTS THAT BY 2060 APPROXIMATELY ONE IN FOUR PEOPLE LIVING IN THE UNITED STATES WILL BE LATINO OR OF HISPANIC HERITAGE. <sup>2</sup>

Latinos have, on average, less wealth and lower incomes than the national average, and experience poverty at a higher rate. The Latino and immigrant communities were also among the hardest hit by the COVID-19 pandemic with disproportionately high rates of job loss, closed businesses, evictions, lack of access to health care, and limited access to capital. Even faced with these challenges, Latino communities are a critical economic engine for the US economy and are central to our overall economic strength and resilience. #LatinoEconomicEngine

[CLICK HERE](#) to view the top 10 LEA policy priorities.

[CLICK HERE](#) to view endorsing organizations.

###

#### About NALCAB

NALCAB - National Association for Latino Community Asset Builders - is the hub of a national Network of more than 120 mission-driven organizations in 40 states, DC and Puerto Rico that serve ethnically diverse Latino communities across the US. Members of the NALCAB Network invest in their communities by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and home ownership. Our mission is to strengthen the economy by advancing economic mobility in Latino communities. The NALCAB Network serves hundreds of thousands of low- and moderate-income people, the vast majority of whom are immigrants or the children of immigrants.

---

<sup>1</sup> [2018 Latino Entrepreneurship Gap Report, Stanford Latino Entrepreneurship Initiative. July 2018](#)

<sup>2</sup> US Census Bureau; American Community Survey, 2018. <https://data.census.gov/cedsci/>