NALCAB is a national Community Development Financial Institution (CDFI) and non-partisan membership organization that builds and preserves assets in Latino communities.

Our members are nonprofit organizations in 40 states, Washington DC and Puerto Rico, that invest in their communities by building affordable housing, lending to small businesses, and providing financial counseling on credit, homeownership and small business development.

The large majority of the people served by the NALCAB Network are immigrants, or the children of immigrants. We are making the US economy stronger by investing in our nation’s youngest, fastest growing major demographic segment.

NALCAB’s strategy is to dramatically scale the flow of public and private sector capital that responsibly meets the asset building needs and opportunities in the communities and families we serve.

NALCAB strengthens and coordinates the capacity of our Network to deploy capital and influences investors and policymakers with research, advocacy, and technical advice.

Our Values

- **Collaboration**: We recognize that by operating in strategic collaboration, we can achieve more. NALCAB seeks to organize and support operational consortia among our membership and to approach issues of national importance as a part of diverse, practitioner-driven coalitions.

- **Innovation**: We seek to challenge traditional structures and methods that fail to open access and provide value for predominately Latino communities. This requires that NALCAB, along with its members, present innovative and viable alternatives.

- **Integrity**: We believe in fairness and building trust through transparency, accountability and a high level of performance.

- **Familia**: We honor family and see our mission in the faces and futures of the children in our communities. This value also reflects our approach to building trust with and among our member organizations.

- **Cultural Competence**: In all of NALCAB’s work, we must be able to interact respectfully and effectively with people of all cultures, and ensure that we communicate in a culturally relevant manner in English and Spanish.
Strengthening Minority Small Business

Minority entrepreneurs are the economic engine for many cities, rural communities and the US economy as a whole. Our small business policy priorities include increasing access to capital, strengthening entrepreneurial development programs, and protecting small business borrowers from predatory lending practices and unsafe financial products.

Increasing Consumer Financial Protections

Abusive financial products and services are a major barrier for people who aspire to advance up the financial ladder. We cannot forget the lessons of the Great Recession. NALCAB works to increase financial education, instill safeguards against abusive lending and collection practices, eliminate unsafe financial products and put an end to discrimination in our financial system.

Addressing the Housing Affordability Crisis

There is a growing housing affordability crisis in the United States. NALCAB supports policies that open responsible access to homeownership and increase the supply of safe, healthy and affordable rental housing.

Increasing Diversity in our Financial System

Diversity in the governance of the Federal Reserve and our largest financial institutions is important for ensuring that our financial system meets its full potential to include everyone in our economy. NALCAB promotes greater diversity in the governance of the Federal Reserve System and in the Boards and senior leadership of major financial institutions.

Promoting Immigration Policies that Strengthen our Economy

Immigrants strengthen our economy. NALCAB works to advance the public’s understanding of the economic value of sound immigration policy. We advocate for policies that support immigrant entrepreneurs, protect workers and provide an earned path to citizenship for aspiring Americans, particularly Deferred Action for Childhood Arrivals (DACA) recipients and their families.

Opening Access to Federal Community Development Funding

NALCAB is committed to opening access to the federal funding streams that invigorate our communities and support Latino economic advancement. We advocate for robust funding for federal agencies and programs that are key to the community and economic development efforts of our members nationwide. This includes, but is not limited to, U.S. HUD including Disaster Recovery Programs, the Community Development Financial Institutions Fund, the U.S. Small Business Administration, the U.S. Department of Agriculture’s Rural Development Programs.

Strengthening the Community Reinvestment Act (CRA)

The Community Reinvestment Act (CRA) requires regulated banks to meet the credit needs of all people in the communities where they do business. It is a critical tool for working toward a more inclusive economy. NALCAB works in collaboration with diverse national and regional coalitions to ensure regulators strengthen and fully implement the CRA.
Our Members

The National Association for Latino Community Asset Builders represents and serves a geographically and ethnically diverse group of more than 120 nonprofit community development and asset-building organizations that are anchor institutions in our nation’s Latino communities.

NALCAB members are experts in implementing responsible, market-based strategies for creating jobs, developing neighborhood assets and building family wealth. They include affordable housing developers, small business lenders, economic development corporations and consumer counseling agencies.

In close alignment with our core programmatic activities, NALCAB operates a fellowship to invest in next-generation leadership within our network and hosts a national training institute focused on providing culturally and linguistically relevant asset building services.

We support our members with grants, training and other investments as well as by providing technical assistance in three program areas:

Equitable Neighborhood Development • Small Business Investment • Family Financial Capability

NALCAB Member Organization Locations
Latinos in the Economy

Latino communities are essential to a healthy US economy. The overall economic strength of our nation increasingly relies on the fast-growing Latino community’s hard work, entrepreneurial spirit, enormous spending power and leadership. #LatinoEconomicEngine

Population Growth
According to the US Census, from 2008 to 2018, the Latino population in the US increased from 16% to 18%. Latinos accounted for more than half of all US population growth over this period and, for more than a decade, the majority of Latino population growth has come from natural increase rather than immigration.

Workforce Participation
Latinos demonstrate disproportionately strong rates of workforce participation. According to the Federal Reserve Bank of St. Louis’ FRED economic data, labor force participation among Latinos was 67.3%, compared to 63.2% in the overall US labor force.

Small Business
The Stanford Graduate School of Business’ Latino Entrepreneurship Initiative published the 2018 Latino Entrepreneurship Gap Report, which indicates that Latinos are overrepresented among startups but make up only 5 percent of employer businesses with more than $1 million in annual revenue. The report concludes, “Latinos own 350,000 employer businesses in the US, creating nearly 3 million American jobs, and driving a GDP of more than $2 trillion.” If Latinos owned employer businesses at the same rate as non-Latino whites, this would represent an extra 650,000 employer businesses and an additional 5.3 million jobs.

Spending Power
Latinos are a source of economic stability. Data from US BLS, Nielsen, and Statista illustrate that Hispanic consumer spending is a critical element of overall US economic activity. According to Statista, Hispanics spent $1.3 trillion in 2015 and the buying power is expected to increase to $1.7 trillion by 2020.

Rural America
Latinos are bringing life to many otherwise declining rural communities. Where there is population growth in rural areas, the US Census estimates that minorities account for 83 percent. The Hispanic population in nonmetropolitan areas grew at the fastest rate of any racial or ethnic group during the 1990s and post-2000 time period.

The Contribution of Immigrants
Latino immigrants, documented and undocumented, are key economic contributors. The Center for American Progress finds that Deferred Action for Childhood Arrivals (DACA) recipients and their households pay $5.7 billion in federal taxes and $3.1 billion in state and local taxes annually. They make $613.8 million in annual mortgage payments and pay $2.3 billion in rent to their landlords each year. The Institute on Taxation and Economic Policy estimates that undocumented immigrants pay about $11.7 billion a year in state and local taxes, while the IRS estimated that ITIN holders paid over $9 billion in withheld payroll taxes.