



NATIONAL
ASSOCIATION FOR
LATINO
COMMUNITY
ASSET
BUILDERS

MEDIA ADVISORY

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NALCAB Director to Testify Before US House Financial Services Subcommittee on Modern-day Redlining

Panel of community development, financial services experts will weigh in on bank discrimination in lending for underbanked and excluded communities in New York

(QUEENS, NY) – NALCAB Executive Director Noel Poyo will present testimony along with a panel of noted community finance and affordable housing experts at a hearing entitled, **“Modern-Day Redlining: the Burden on Underbanked and Excluded Communities in New York”** on **Friday, March 6, 2020**, at **10:00am** EST at the Jamaica Performing Arts Center, 153-10 Jamaica Avenue, Jamaica, NY. Click here for the **LIVE WEBCAST** of this hearing.

The hearing will address findings from recent studies on bank discrimination in lending, redlining in Long Island and other communities, and implications of proposed changes to the Community Reinvestment Act (CRA) on low- and moderate- income communities of color.

Drawing upon the expertise of NALCAB’s work in the field from a national perspective, Noel’s testimony stresses that the future strength and competitiveness of the US relies on achieving far broader financial inclusion in our economy. NALCAB advocates solutions with a focus on transparency, impact investing, responsible lending and ways to bridge the disparity in access to capital, especially in minority communities.

This single-panel hearing will have the following witnesses:

- Jaime Weisberg, Senior Campaign Analyst, Association for Neighborhood and Housing Development (ANHD)
- Annetta Seecharran, Executive Director, Chhaya CDC
- Cathie Mahon, President and Chief Executive Officer, Inclusiv
- Noel Andrés Poyo, Executive Director, National Association for Latino Community Asset Builders (NALCAB)
- Bruce Marks, Chief Executive Officer, Neighborhood Assistance Corporation of America (NACA)
- Kim Saunders, President and Chief Executive Officer, National Bankers Association (NBA)

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About [NALCAB](#)

The National Association for Latino Community Asset Builders (NALCAB) is the hub of a national network of more than 120 mission-driven organizations in 40 states, DC and Puerto Rico that are anchor institutions in geographically and ethnically diverse Latino communities. Members of the NALCAB Network invest in their communities by building affordable housing, addressing gentrification, supporting small business growth, and providing financial counseling on issues such as credit building and home ownership. Our mission is to strengthen the economy by advancing economic mobility in Latino communities. NALCAB's work advances economic mobility for low and moderate-income people.