



# ABOUT NALCAB

NALCAB is a national, non-partisan membership organization that builds and preserves assets in Latino communities.

Our members are non-profit organizations in 40+ states that invest in their communities by building affordable housing, lending to small businesses, and providing financial counseling on credit, homeownership and small business development.

The large majority of the people served by the NALCAB Network are immigrants, or the children of immigrants. We are making the US economy stronger by investing in our nation's youngest, fastest growing major demographic segment.

NALCAB's strategy is to dramatically scale the flow of public and private sector capital that responsibly meets the asset building needs and opportunities in the communities and families we serve.

NALCAB strengthens and coordinates the capacity of our Network to deploy capital and influences investors and policymakers with research, advocacy, and technical advice.

## Our Values

- **Collaboration:** We recognize that by operating in strategic collaboration, we can achieve more. NALCAB seeks to organize and support operational consortia among our membership and to approach issues of national importance as a part of diverse, practitioner-driven coalitions.
- **Innovation:** We seek to challenge traditional structures and methods that fail to open access and provide value for predominately Latino communities. This requires that NALCAB, along with its members, present innovative and viable alternatives.
- **Integrity:** We believe in fairness and building trust through transparency, accountability and a high level of performance.
- **Familia:** We honor family and see our mission in the faces and futures of the children in our communities, This value also reflects our approach to building trust with and among our member organizations.
- **Cultural Competence:** In all of NALCAB's work, we must be able to interact respectfully and effectively with people of all cultures, and ensure that we communicate in a culturally relevant manner in English and Spanish.

120+ MEMBER ORGANIZATIONS



\$350 MILLION INVESTED



100,000+ IMPACTED ANNUALLY





# POLICY PRIORITIES



## Strengthening Minority Small Business

Minority entrepreneurs are the economic engine for many cities, rural communities and the US economy as a whole. Our small business policy priorities include increasing access to capital, strengthening entrepreneurial development programs, and protecting small business borrowers from predatory lending practices and unsafe financial products.



## Increasing Consumer Financial Protections

Abusive financial products and services are a major barrier for people who aspire to advance up the financial ladder. We cannot forget the lessons of the Great Recession. NALCAB works to increase financial education, instill safeguards against abusive lending and collection practices, eliminate unsafe financial products and put an end to discrimination in our financial system.



## Addressing the Housing Affordability Crisis

There is a growing housing affordability crisis in the United States. NALCAB supports policies that open responsible access to homeownership and increase the supply of safe, healthy and affordable rental housing.



## Increasing Diversity in our Financial System

Diversity in the governance of the Federal Reserve and our largest financial institutions is important for ensuring that our financial system meets its full potential to include everyone in our economy. NALCAB promotes greater diversity in the governance of the Federal Reserve System and in the Boards and senior leadership of major financial institutions.



## Promoting Immigration Policies that Strengthen our Economy

Immigrants strengthen our economy. NALCAB works to advance the public's understanding of the economic value of sound immigration policy. We advocate for policies that support immigrant entrepreneurs, protect workers and provide an earned path to citizenship for aspiring Americans, particularly Deferred Action for Childhood Arrivals (DACA) recipients and their families.



## Opening Access to Federal Community Development Funding

NALCAB is committed to opening access to the federal funding streams that invigorate our communities and support Latino economic advancement. We advocate for robust funding for federal agencies and programs that are key to the community and economic development efforts of our members nationwide. This includes, but is not limited to, U.S. HUD including Disaster Recovery Programs, the Community Development Financial Institutions Fund, the U.S. Small Business Administration, the U.S. Department of Agriculture's Rural Development Programs.



## Strengthening the Community Reinvestment Act (CRA)

The Community Reinvestment Act (CRA) requires regulated banks to meet the credit needs of all people in the communities where they do business. It is a critical tool for working toward a more inclusive economy. NALCAB works in collaboration with diverse national and regional coalitions to ensure regulators strengthen and fully implement the CRA.



# OUR MEMBERS

The National Association for Latino Community Asset Builders represents and serves a geographically and ethnically diverse group of more than 120 non-profit community development and asset-building organizations that are anchor institutions in our nation's Latino communities.

NALCAB members are experts in implementing responsible, market-based strategies for creating jobs, developing neighborhood assets and building family wealth. They include affordable housing developers, small business lenders, economic development corporations and consumer counseling agencies.

In close alignment with our core programmatic activities, NALCAB operates a fellowship to invest in next-generation leadership within our network and hosts a national training institute focused on providing culturally and linguistically relevant asset building services.

We support our members with grants, training and other investments as well as by providing technical assistance in three program areas:

- Equitable neighborhood development,
- Small business investment, and
- Family financial capability





# LATINOS IN THE ECONOMY

Latino communities are essential to a healthy US economy. The overall economic strength of our nation increasingly relies on the fast-growing Latino community's hard work, entrepreneurial spirit, enormous spending power and leadership. **#LatinoEconomicEngine**

## Population Growth

Latinos are driving growth in the US population. According to the US Census, there are more than 57.5 million Hispanics living in the U.S. and Hispanics accounted for half of US population growth since 2000. While Hispanics make up approximately 17 percent of the overall population, at least 25% of the children in the US are Hispanic.

## Workforce Participation

According to the U.S. Bureau of Labor Statistics, there were 26.8 million Hispanics in the civilian U.S. workforce in 2016, almost 17 percent of the total workforce. The BLS reports, "the Hispanic share of the labor force is expected to increase more than that of any other demographic group, because of both overall population growth (from higher births and increased immigration) and higher labor force participation rates."

## Entrepreneurship

According to the Office of Advocacy at the U.S. Small Business Administration, roughly 600,000 of the 12.2 million business owners in the United States are U.S.-born Latinos and generate \$26 billion in business income. Immigrant Latino entrepreneurs generate \$36.5 billion in business income. Latinos start businesses at a higher rate than any other major demographic group. Increasing opportunities for Latinos to start and grow businesses creates gains in economic efficiency, asset building, innovation, and local economic growth.

## Spending Power

According to Nielsen, in 2015, Hispanics controlled \$1.3 trillion in buying power up 167% since 1999. The increase is more than twice the 76% growth in non-Hispanic buying power during the same period.